

Taxes and Duties MCQ

Group 2

Question 1

Which tax produces the highest revenue for the French government?

- A. Income tax
- B. VAT
- C. Corporation tax
- D. Fuel duty

Question 2

In France, wealth tax starts at

- A. 500K€
- B. 800K€
- C. 1m€
- D. 1.5m€

Question 3

The cost of tax evasion in France is about

- A. 118b\$
- B. 73b\$
- C. 55b\$
- D. 39b\$

Question 4

Taxes that increase as income rises are called:

- A. Regressive taxes
- B. Progressive taxes
- C. Indirect taxes
- D. Sales taxes

Question 5

The Financial Transfer Tax is also known as the

- A. Investment Transfer and Financial Gains Tax
- B. Robin Hood Duty
- C. Speculation Tax
- D. Tobin Tax

Question 6

Corporation Tax in Ireland is about

- A. 10%
- B. 12%
- C. 17%
- D. 25%

Question 7

Which is a social objective of taxation?

- A. Increase inequality
- B. Reduce income inequality
- C. Reduce employment
- D. Increase inflation

Question 8

If demand is inelastic, the tax burden falls mainly on:

- A. Consumers
- B. Producers
- C. Government
- D. Importers

Question 9

The cost of smoking in France is about

- A. 40m€
- B. 40b€
- C. 240m€
- D. 24b€

Question 10

For income tax, a married couple with 3 children has how many tax parts?

A. 2

B. 3

C. 4

D. 5

Question 11

Which tax is considered a direct tax?

- A. VAT
- B. Fuel duty
- C. Income tax
- D. Tobacco duty

Question 12

In France, wealth tax is applied to

- A. All measurable wealth
- B. All wealth excluding the principal house
- C. Only building property
- D. Financial assets

Question 13

Which country in the EU has a higher tax burden than France?

- A. Sweden
- B. Ireland
- C. Denmark
- D. Germany

Question 14

The cost of tax avoidance in France is about

- A. 10b\$
- B. 30b\$
- C. 40b\$
- D. 20b\$

Question 15

If I change my tax domicile to reduce income tax, this is called

- A. Tax Drift
- B. Tax Avoidance
- C. Tax Evasion
- D. Tax Nationalisation

Question 16

Who ultimately pays most taxes as a proportion of their income?

- A. The richest 20% of citizens
- B. The middle class
- C. The poorest 20% of citizens
- D. Investors

Question 17

The French Tax Burden is about ____ of GDP?

- A. 25%
- B. 35%
- C. 45%
- D. 55%

Question 18

In France, you can give a one-time tax free gift of up to

- A. 50K€
- B. 75K€
- C. 100K€
- D. 150K€

Question 19

Tax Avoidance is

- A. Legal
- B. Moral
- C. Illegal
- D. Criminal

Question 20

The highest tobacco duty in the EU is in

- A. The UK
- B. France
- C. Ireland
- D. The Netherlands