

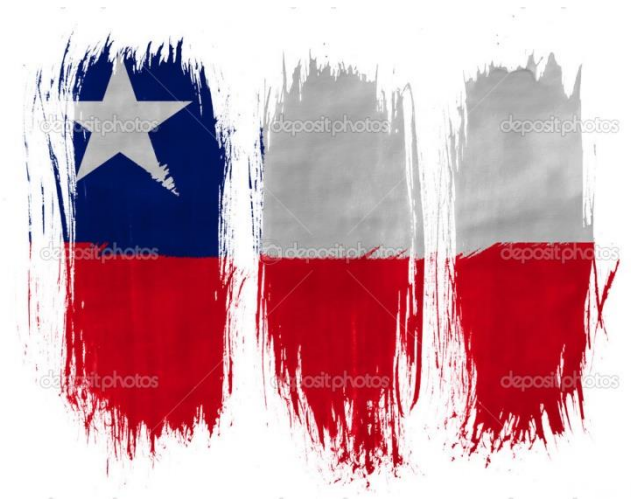


THE OVERTHROWING OF SALVADOR ALLENDE

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Economic Theory & Globalisation

Contents

- Historical context
- Who was Salvador Allende?
- His way to the presidency
- Years of government
- Involvement of the CIA
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in chilean society



What was happening in the world?



Who was Salvador Allende?

- Born in June 24th, 1908
- Involved in Chilean politics for nearly 40 years
- Founded the Chilean Socialist Party
- Was the first Marxist to become president through open elections in the world
- Died in September 11th, 1973





Allende's Political Career

- **1937 - 1939** : Deputy of the Republic
- **1939 – 1942** : Minister of Health & Social Welfare
- **1943 – 1945**: General Secretary of the Socialist Party
- **1945 – 1970** : Senator of the Republic
- **1970 – 1973** : 30th President of Chile

His years of government

- Was elected president with the 36,6% of the votes in a three-way race.

- His most important changes were:
 - Nationalization of copper
 - Acceleration of the land reform
 - Nationalization of «key sectors» of economy
 - General increase of salaries through money printing



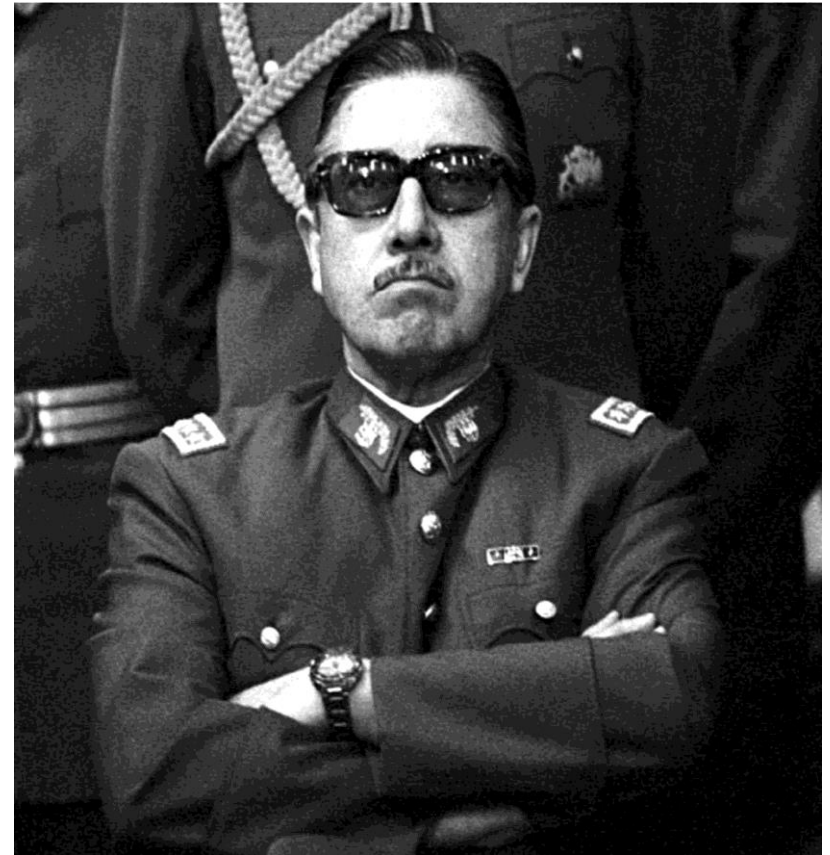
Involvement of the CIA

- US was not happy with Allende's government so the CIA felt the need to get involved.
- «Operación Cóndor» gets started, killing the leaders of the left.
- US funds Frei's campaign, and finances the propaganda against Allende through donations to right wing newspapers
- Economic boycott and financial help to the military



Coup d'Etat

- September 11th, 1973
- The three armed forces of the country team up to take down the government.
- La Moneda is set on fire, Allende dies and a 16 years-long military dictatorship begins.



Consequences in chilean society

- Murders, tortures and systemic violation of basic human rights
- A merciless capitalist system
- Highest inequality in wealth distribution inside the OECD
- Highest average debt (as % of income) in the OECD
- Dependence on the «richer countries» through exports and imports



Bibliography

- Blum, William; Killing Hope: US Military and CIA Interventions since World War II. 1995
- Castro, Genoveva; El Golpe de Estado en Chile 1973.
- Klein, Naomi; The Shock Doctrine: The Rise of Disaster Capitalism



«They have the force and can overwhelm us, but you can't stop social changes with crime or force. **History is ours and it's the people that make it**»