

***SHOULD  
FRANCE  
LEAVE THE  
EU?***

**FREXIT?**

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Assessing the Impacts of France Leaving the EU  
based on 4 key aspects :

- Economic
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# ***FRANCE AND THE EU***

## **European Union**

Economic and political union  
between 27 European countries

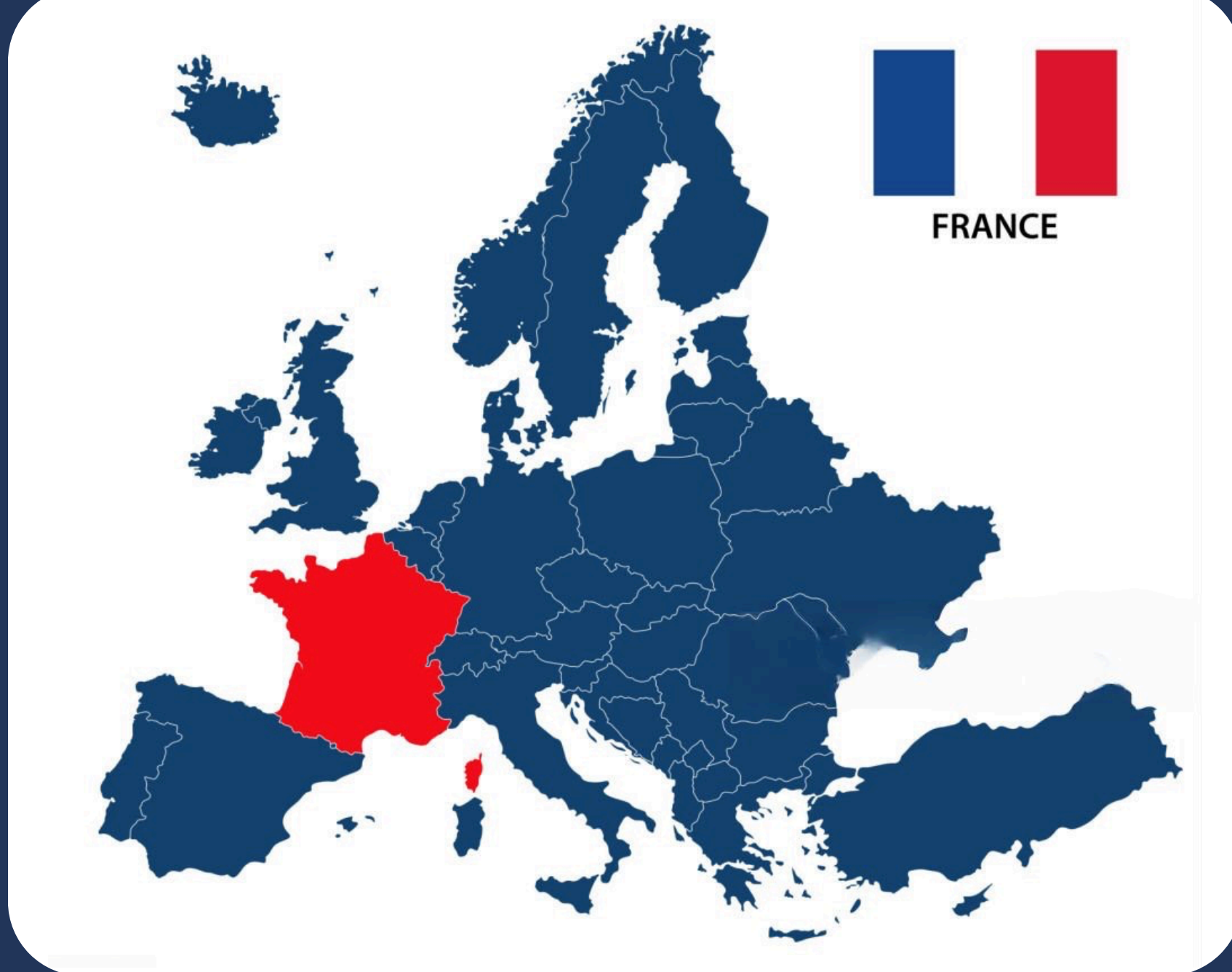


**Promote peace & security,  
freedom + well-being of citizens**

Founded in the 1950s by 6 countries  
Then enlarged 7 times until 2013

### **France = one of the founding members**

One of the most active countries  
2nd European economy, 16,6% of the EU's  
total GDP

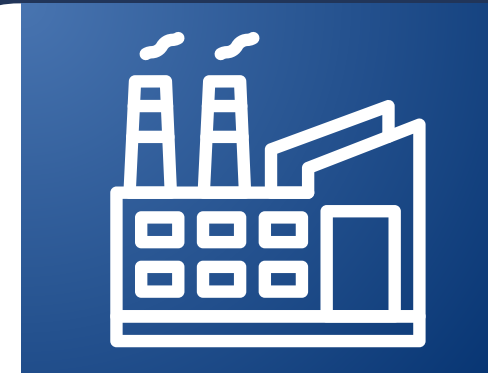


# THE ECONOMIC IMPACT OF A FREXIT



## HIGHER TARIFFS

- French products less competitive (10-15% tariffs on agriculture, automotive)
- Increased costs for businesses and consumers.



## BUSINESS DISRUPTIONS

- SMEs: Struggle with added trade barriers.
- Large companies: Supply chains affected (e.g., Airbus).



## CURRENCY & INTEREST RATES

- Likely devaluation of a new French currency.
- Inflation on imported goods.
- Higher borrowing costs.



## BILATERAL AGREEMENTS

- Lengthy negotiation process.
- France would have less bargaining power outside the EU

# Economic perspectives: Currency change

If France were to leave the EU, they would almost definitely also leave the **Eurozone**.

This would lead to economic uncertainty and a reduction in investment into France, leading to their new currency to drop.

Figure 1: Pound/Euro daily exchange rate 2015-2021



**Why is this a problem?**

Imports for French businesses would become a lot more expensive, impacting the **price of items** for French consumers



# ***POLITICAL POINT OF VIEW***



***What consequences would Frexit  
have on political power?***

## **Impacts with EU and foreign countries**

- Global influence
- Relation with other countries (EU/International)

## **National impacts**

- Rising political tensions
- Questions of independence (DOM & TOM)

## **Political polarization**

- Rise of far right in the EU
- “Domino effect”

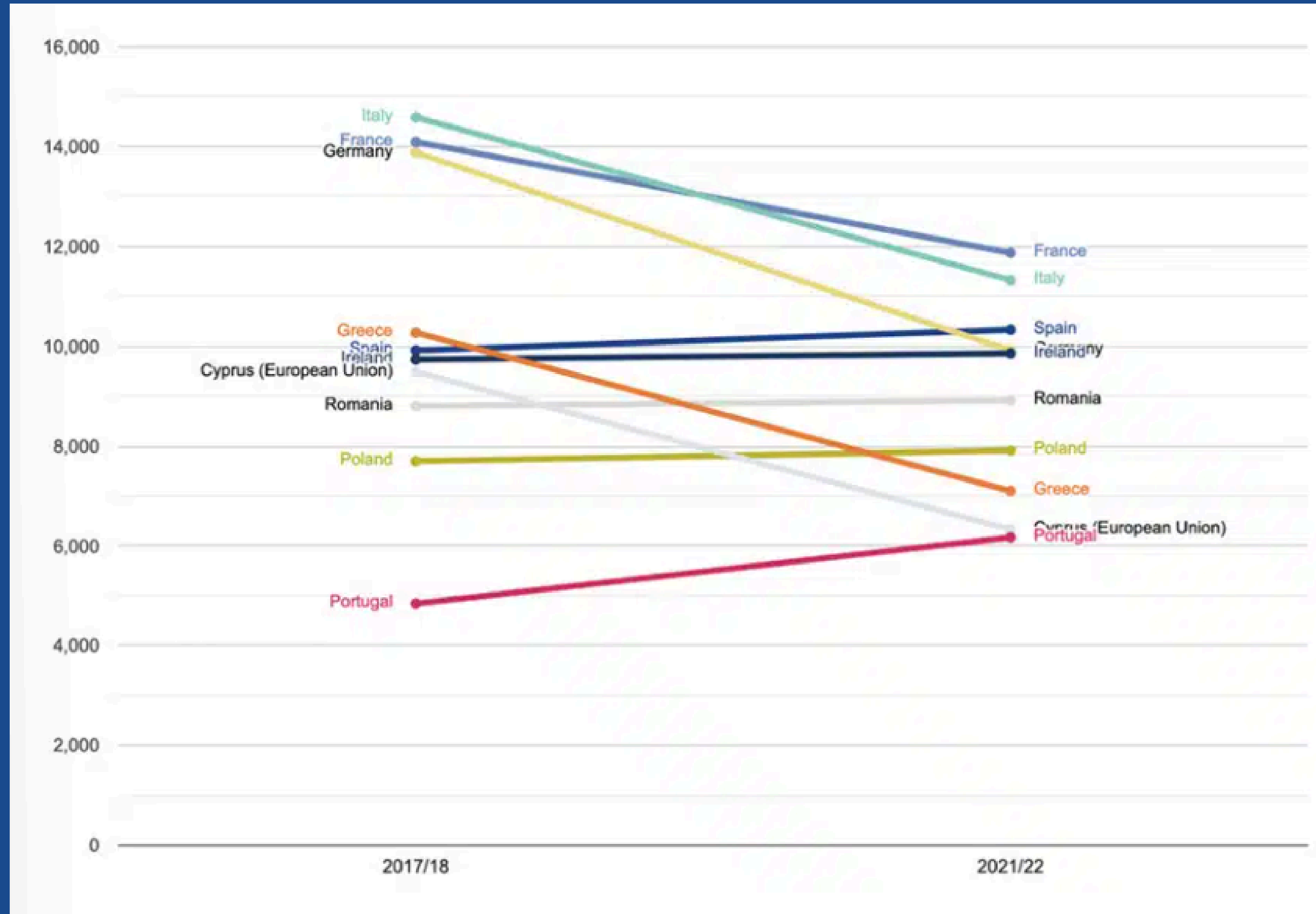




# SOCIAL IMPACT: LESS CULTURAL COHESION

## Adverse effects :

- Reduced **freedom of movement** for French citizens
- Less of a culturally enriching university experience as **less foreign students** will come to France
- The French government would not be easily able to tap into the **EU labour force**



# ***STRATEGIC INTERNATIONAL PERSPECTIVE***



## ***STRATEGIC AUTONOMY***

### ***DEFENSE AND SECURITY***

Promotes programs like  
the PESCO and  
European Defense Fund

### ***ENERGY INDEPENDENCE***

Successful investments  
in renewable energy  
and nuclear power

### ***ECONOMIC RESILIENCE***

Supports Europe's  
global competitiveness  
and self-reliance



# HOW FRENCH PARTIES VIEW THE EU ?



## Nouveau Front Populaire

- Left-wing coalition
- **pro-EU** but critical of its neoliberal policies
- 2024 elections : leading party with 192 seats



## Ensemble

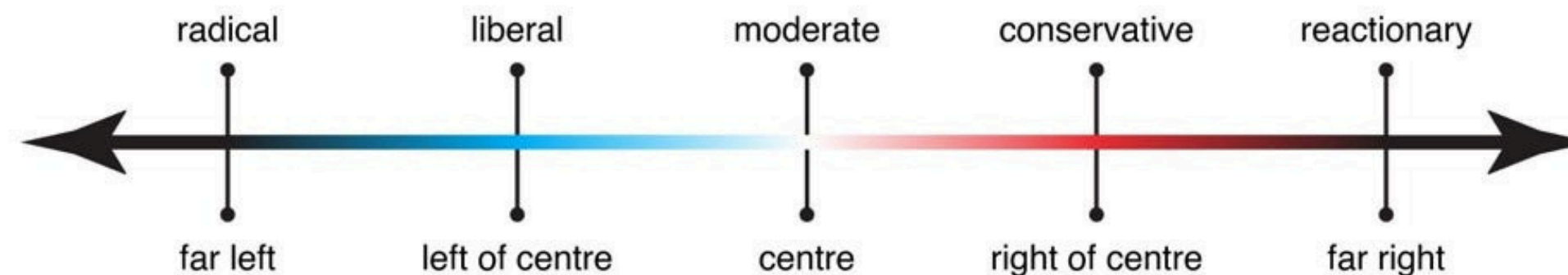
- President Macron's center-right party
- **strongly pro-EU**
- 2024 elections : came in second with 166 seats



## Rassemblement National

- Far-right party
- Historically **in favour of Frexit**,
- 2024 elections : came in third with 142 seats

### Political spectrum



# ***TO CONCLUDE***

All points considered, we believe that as a founding and integral EU member, France should **STAY** in the EU





**THANK  
YOU!**



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