



Wealth Tax Plan

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For ESSCA Land



Outline

- Wealth Tax In America
- Wealth Tax In France
- Our Proposal for Wealth Tax in ESSCA Land



Wealth Tax in America

- Currently, there is no Wealth Tax in the US



Wealth Tax in France

- Real Estate : Depending of residency
- Shares (If at least 10% of equity)
- Business property excluded
- Income tax, Wealth tax & Social charges can't exceed 75% of income

Fraction of the net taxable value of the assets	Applicable rates (%)
Less than 800 000 Euros	0
> 800 000 and <= 1 300 000 Euros*	0.50
> 1 300 000 and <= 2 570 000 Euros	0.70
> 2 570 000 and <= 5 000 000 Euros	1
> 5 000 000 and <= 10 000 000 Euros	1.25
> 10 000 000 Euros	1.50

Our Wealth Tax Proposal



- Put a wealth tax cap in place that states that total taxes on wealth should not exceed 60% of income, for residents
- Assets that will be included in the proposal are land, property, cash, buildings, corporate stocks and bonds, tax on 50% of mutual funds and savings
- No tax on artwork

Proposal Rules

1. If you own less than 1 million euro in personal assets you pay no tax
 2. If you own between 1 and 5 million euro you pay 1%
 3. If you own between 5 and 20 million euro you pay 3%
 4. If you own between 20 and 50 million you pay 5%
 5. If you own more than 50 million you pay 7.5%