

Wealth Tax



European economics
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What is Wealth Tax?

- Wealth tax is an annual tax on high personal net wealth, this is taxable assets such as real estate, financial assets, and business assets- minus their associated debts.
- This excludes pension claims and personal effects.



France

Fraction Taxable (Euro)	Rate of Tax
0-800,000	0%
800,000- 1,300,000	0.50%
1,300,000- 2,570,000	0.70%
2,570,000- 5,000,000	1%
5,000,000-10,000,000	1.25%
10,000,000+	1.50%

ISF- Impôt de Solidarité sur la Fortune

Since 2013, a wealth tax cap operates, so that total taxes should not exceed 75% of income.

Germany

- Germany had a wealth tax up until 1996.
- Recently people have been calling for a wealth tax, due to rising income and overall wealth concentration.



EsscaLand

Amount Taxable (Euro)

0-1 million

1-10 million

10-20 million

20-40 million

Rate of Tax

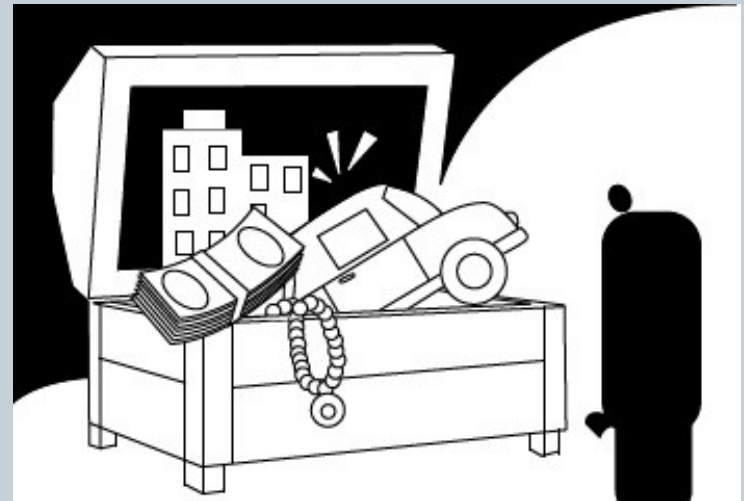
0%

0,5%

1,0%

1,5%

- Excluding your primary household
- Not too high to avoid evasion
- Excluding foundations and NGO's





QUESTIONS?