

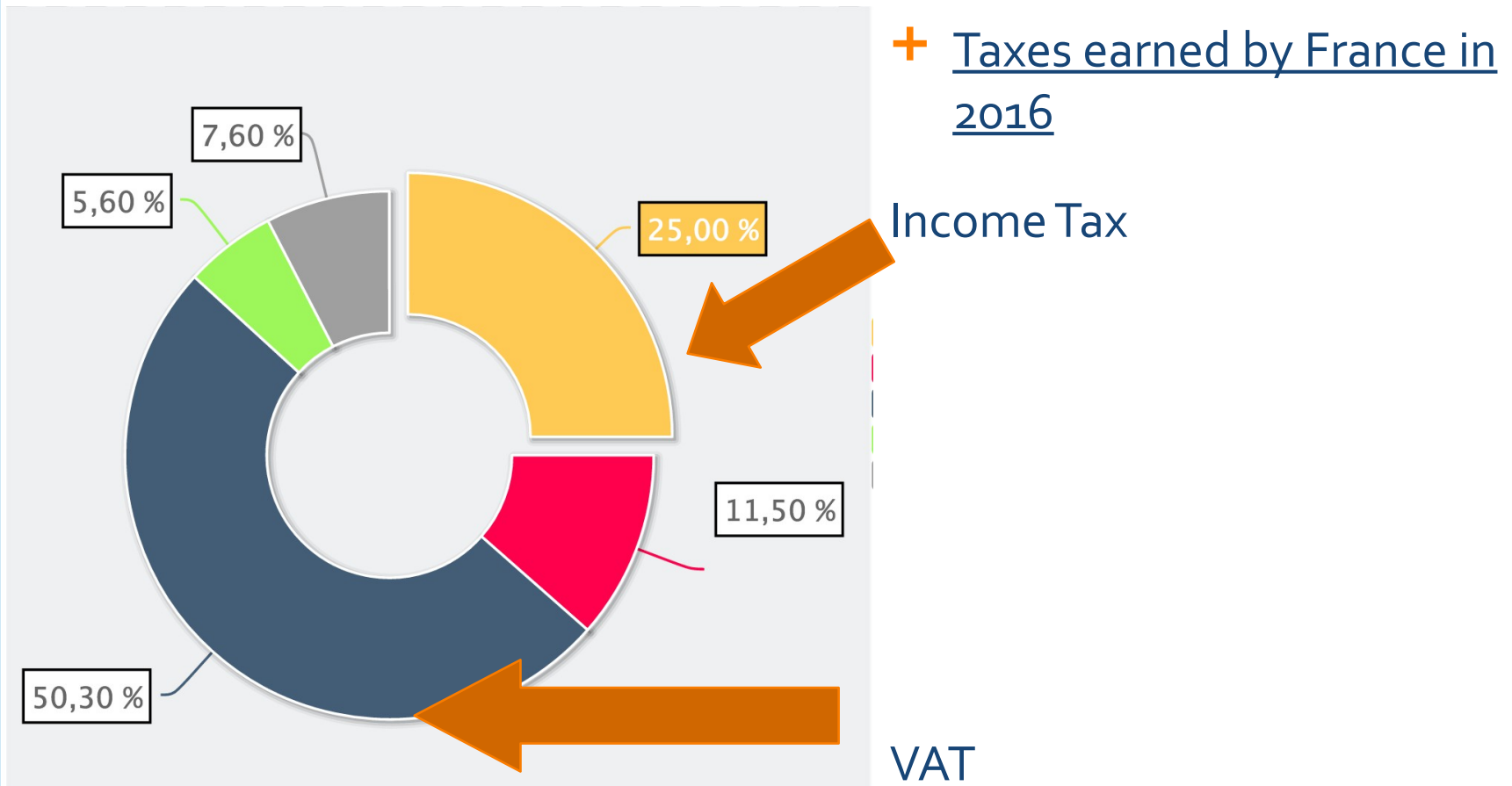


Income Taxation Policy

Jiye Shin

Hyacinthe André

Introduction



Various methods of tax calculation

- + Annual Income Taxation → France, Germany, Spain
- + Pay As You Earn Taxation → UK, Ireland, New Zealand

Income Policy in South Korea

Income Bands	Tax Rate	Tax Calculation
Up to 12 million won	6%	$R \times 0,06$
From 12 million won to 46 million won	720,000 won +15% of the amount over 12 million won	720,000 won + $R \times 0,15$
From 46 million won to 88 million won	5,820,000 won +24% of the amount over 46 million won	5,820,000 won + $R \times 0,24$
From 88 million won to 300 million won	15,900,000 won + 35% of the amount over 88 million won	15,900,000 won + $R \times 0,35$
Over 300 million won	90,100,000 won + 38% of the amount over 300 million won	90,100,000 won + $R \times 0,38$

Your 2017 income taxes is calculated on your 2016 income

Income Tax in France



Income Bands	Tax Rate	Tax Calculation
Up to 9700€	0%	
From 9700€ to 26791€	14%	$R * 0,14$
From 26791€ to 71826€	30%	$R * 0,3$
From 71826 to 152108€	41%	$R * 0,41$
Over 152108€	45%	$R * 0,45$

Your 2017 income taxes is calculated on your 2016 income

Esscaland's Income Tax Policy



Income Bands	Tax Rate	Tax Calculation
Up to 12 000€	0%	
From 12 000€ to 25 000€	15%	$R * 0,15$
From 25 000€ to 50 000€	25%	$R * 0,25$
From 50 000€ to 100K€	35%	$R * 0,35$
From 100K€ to 200K€	45%	$R * 0,45$
Over 200 000€	50%	$R * 0,5$

