

The Financial Transaction tax

in



? What is the financial transaction tax ?

- Tax associated with the financial system
- Fights against speculation
- Do not take into account monetary transactions linked to consumption



Study of the Europe, France and US taken as examples



USA

0,2 %

Tax from 1914 to 1966 – Doubled during the great depression

Current impositions :

0,0042\$ → Round trip transaction tax

21,80\$ → Per million dollars for securities transactions



FRANCE

- Tax on high frequency trading

- Implemented at the beginning of Hollande's presidential term

0,20 % → Rate in August 2012

0,30 % → Rate since January 2017

- Only for companies that :
 - Have their registered office in France
 - Have a market capitalization of more than 1 billion euros

Study of the Europe, France and US taken as examples



EUROPEAN UNION

- Tax proposed by the European Commission in the first time in 2014, then in 2016
- Such a tax could generate 57 billions euros in Europe

8 countries against / 10 countries for

What we suggest for ESSCALAND and why

- Apply the European Union system

0,2 % Of rate for the first year, and increase this number until 0,4%