

ESSCA

European Economics INT 356

2019

Group Revision

1. What does a country need to do to join the EMU (the Eurozone)?

2. How does a government plan its annual budget?

3. What is the Stability Pact and when does it apply?

4. Which financial crises do you know of? Give the causes of one crash.

5. An EMU-member country is suffering from inflation. What can it do and what would be the consequences of its action?

6. Who can join the EU?

7. What would be effects of increasing the Euro interest rate?

8. Why did currency speculation stop after the 1944 Bretton Woods agreement?

9. What is the difference between GDP and HDI?

10. What is the Gini code? Which countries would probably have high or low Gini codes?

11. What is the Gini score and HDI score for your country?

12. Why does elasticity affect import and export risk?

13. What is the difference between monetary and fiscal control?

14. What is the Galileo project?

15. What are the different strategies of Airbus and Boeing?

16. My product has elasticity of -2.

I export 10,000 units per year. My export price falls by 15%. How many units should I now export?

17. What is the difference between direct and indirect taxes?

18. Can you describe and make a country-comparison of one tax / duty / benefit?

19. What are the advantages of Galileo compared to GPS?

20. What was the role of the Troika in the Greek debt crisis?

21. What is Tulipomania?

22. What was the New Deal?

23. What is IMF restructuring?

24. What is the difference between the European Single Market, a Customs Union, and a Trade Agreement?

25. Provide a Case Study of lobbying in the EU

26. What is the difference among progressive and regressive taxes or duties. Give examples.

27. Portugal, Spain, Greece and Ireland are undergoing an Austerity Plan. What does this involve?