



THE WALL STREET CRASH

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I N T R O D U C T I O N





History

- Direct reference to a wall that was erected in the 17th century
- Became famous as the financial center of the United States only in 1792.
- Buttonwood Agreement
- Renamed The New York Stock and Exchange Board
- Merger with The Open Board of Stock Brokers
- 1929 stocks market crash -> more government regulation and oversight of U.S. stock exchanges
- NYSE: the world's largest stock exchange



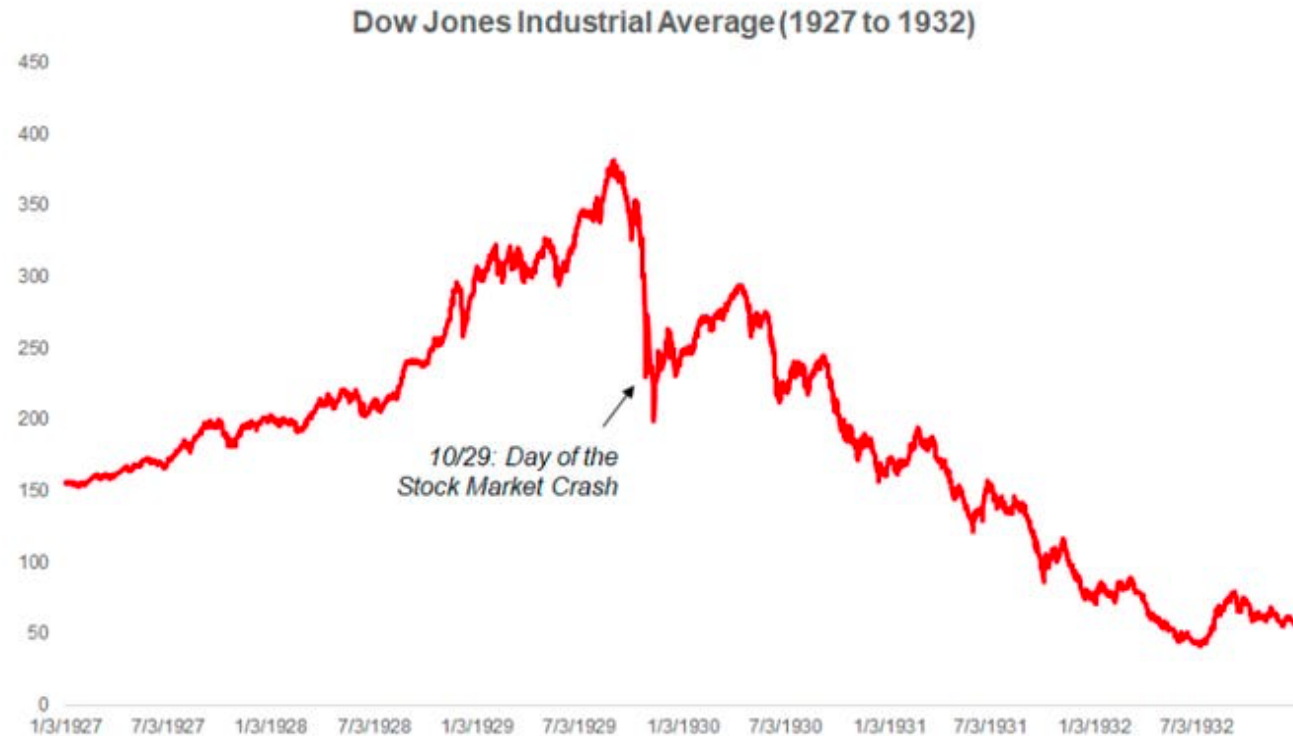
FACTS & SITUATION



- • September 1929: Stock prices began to decline
- October 18: the fall began
- October 24 (Black thursday) : Panic set in, a record of shares were traded
- Next friday: moderate rally



- • Monday: the market went into free fall
- Black Tuesday (October 29, 1929): stock prices collapsed completely, billions of dollars were lost



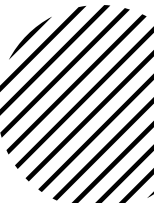
Source: Business Insider





Consequences

- The 1930s recession
- the victory of communism
- Dictators' rise to power





CONCLUSION