

THE WALL STREET CRASH

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INTRODUCTION







History

- Direct reference to a wall that was erected in the 17th century
- Became famous as the financial center of the United States only in 1792.
- Buttonwood Agreement
- Renamed The New York Stock and Exchange Board
- Merger with The Open Board of Stock Brokers
- 1929 stocks market crash -> more government regulation and oversight of U.S. stock exchanges
- NYSE: the world's largest stock exchange

FACTS & SITUATION



WALL ST. IN PANIC AS STOCKS CRASH

Attempt Made to Kill Italy's Crown Prince SIES CRIST

Hollywood Fire HARPHARE PER FAME High Duty Group
Destroys Films NUMBERS, IN DERNY Gave \$700,000 to
Worth Millions HARPHARE COLLEGE Coolidge Drive







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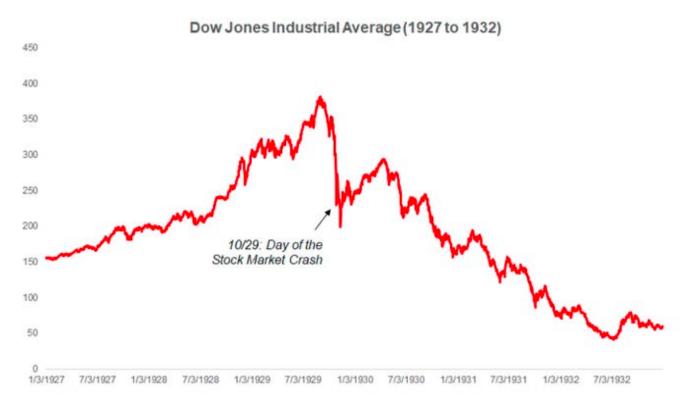


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- September 1929: Stock prices began to decline
- October 18: the fall began
- October 24 (Black thursday): Panic set in, a record of shares were traded
- Next friday: moderate rally





- Monday: the market went into free fall
 - Black Tuesday (October 29, 1929): stock prices collapsed completely, billions of dollars were lost



Source: Business Insider

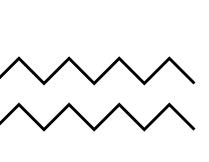






Consequences

- The 1930s recession
- the victory of communism
- Dictators' rise to power



CONCLUSION