

# THE SOCIOECONOMIC IMPACT OF THE BLACK DEATH

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International Issues and Challenges

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# THE BLACK DEATH

- What is it?
- How did it spread?



# CHANGING WORK CONDITIONS

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- Imbalance in between supply and demand
- Labor factor affected but capital factor untouched
- Transformation of the labor market
- Workers bargaining power

→ Better working conditions + higher wages

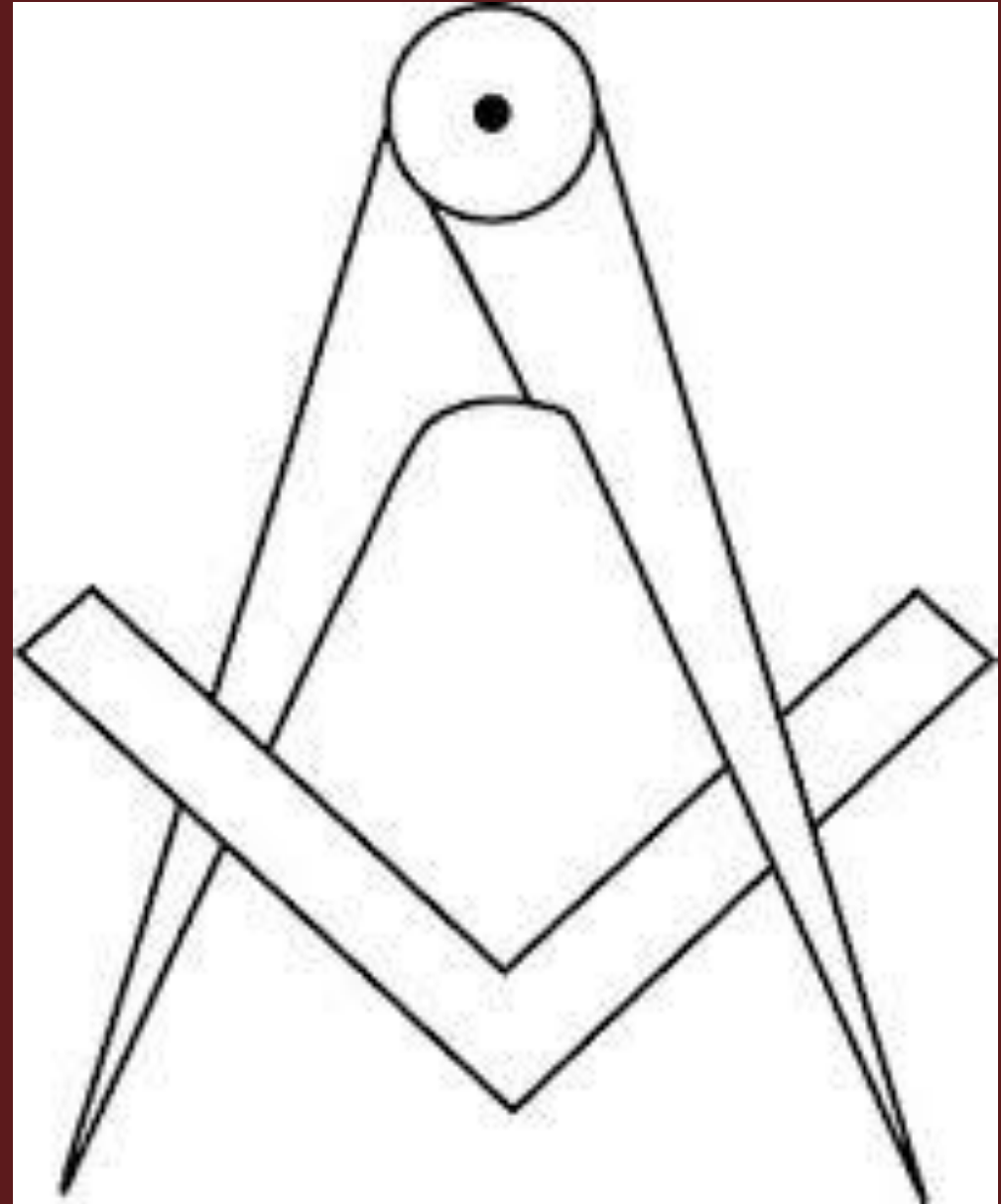




# FREEING THE LABOR MARKET

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- Guilds ruled the labor market
- Generational careers were the only careers
- Black death created opportunity
- Choice is freedom





# REDUCING INEQUALITIES

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- Real estate accessibility
- Inequality drops
- Increase of purchasing power
- Improvement in diet and evolution of agriculture
- Reaction from nobles

# CONCLUSION

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- Is our society going to face similar impacts?

