



CAN CAPITALISM SURVIVE ?

Louis Eoche - Great economy thinkers



Introduction

Presentation Structure

- Historical success of capitalism
- Criticisms of capitalism
- Karl Marx's critique
- Personal opinion and conclusion



CAPITALISM

HISTOIRE
D'UNE
RÉVOLUTION
PERMANENTE



Key Principles

- Private property
- Free markets
- Profit incentives
- Entrepreneurship

Results

- Technological innovation
- Industrial development
- Global economic growth

The Success of Capitalism



Improvement of Living Standards

Impact of Capitalism on Society

- Higher life expectancy and medical progress
- Better access to healthcare, education and technology
- Increased production and consumption of goods
- Development of new industries and job opportunities

Example

- Rapid economic transformation of South Korea over several decades

Criticisms of Capitalism

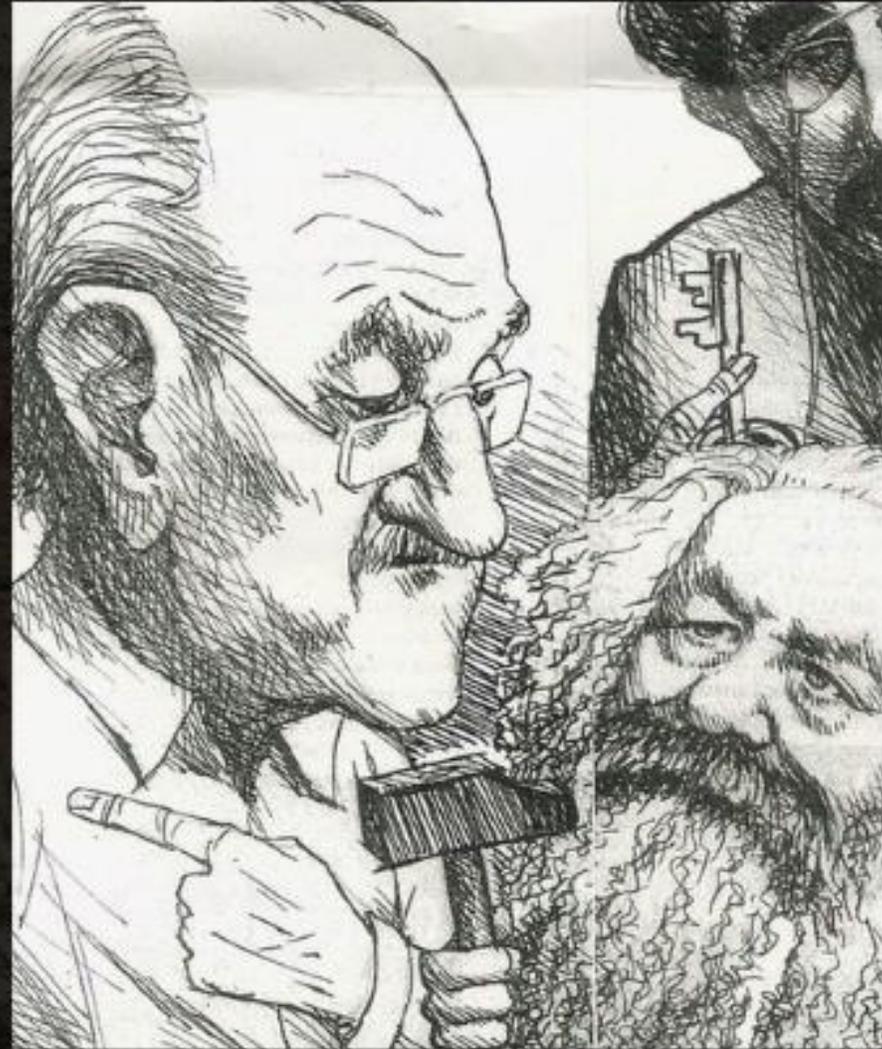
Main Criticisms of the System

- Economic inequality between social classes
- Wealth concentration among powerful corporations and elites
- Job insecurity and unstable employment conditions

Economic Instability

Example:

- Global Financial Crisis of 2008 and global recession



Environmental and Social Challenges

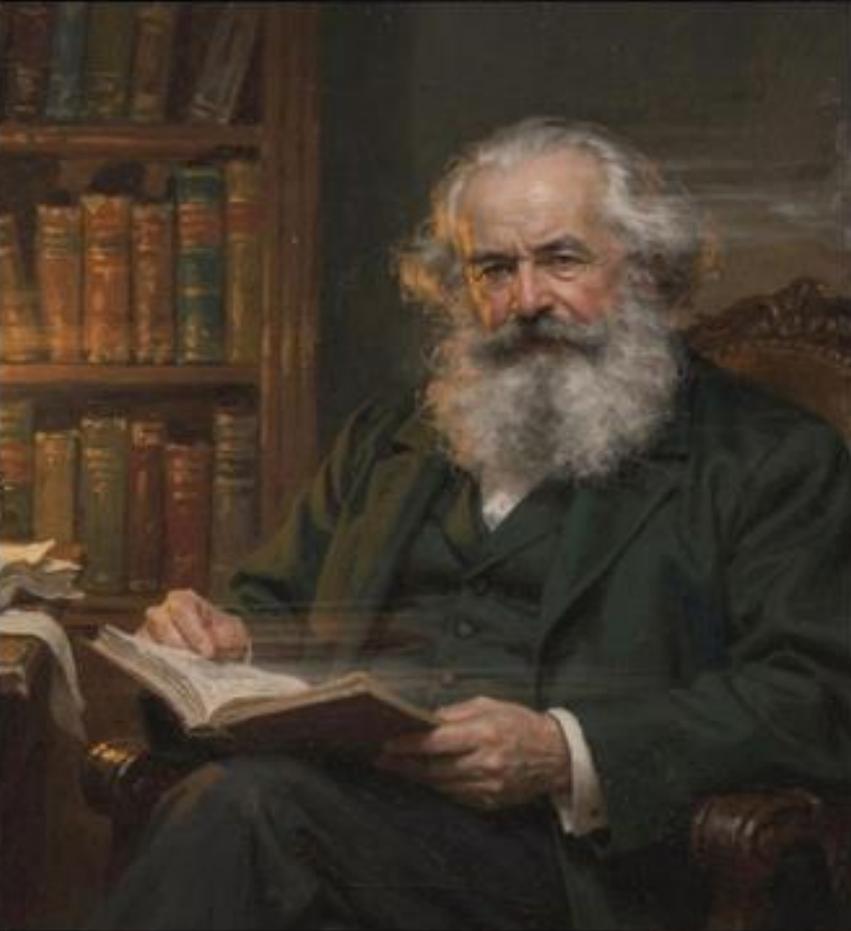
Other Major Criticisms

- Environmental damage caused by industrial production
- Overexploitation of natural resources and energy
- Climate change linked to economic growth models

Political Debate

- Growing debate about regulating capitalism more strongly





Key Ideas of Marx

- Bourgeoisie owning capital and means of production
- Proletariat selling labor to survive economically
- Exploitation of workers through surplus value
- Class struggle between workers and capital owners

Prediction

- Capitalism may eventually collapse because of internal contradictions.

✦ Marx's Critique of Capitalism



OPINION AND CONCLUSION

SOURCES

- Marx, K. (1867) *Capital: A Critique of Political Economy*, Volume I. Hamburg: Otto Meissner. Available at: <https://www.marxists.org/archive/marx/works/1867-c1/> (Accessed: 11 March 2026).
- Siddiqui, K. (2023) 'Marxian analysis of capitalism and crises', *Review of Political Economy*.
- Yagi, K. (2021) 'Marx's theory of capital in the history of economics', *European Journal of the History of Economic Thought*.
- Stiglitz, J. (2010) 'Lessons from the Global Financial Crisis of 2008', *Social Justice Economy Journal*.
- Polanyi, K. (2001) *The Great Transformation: The Political and Economic Origins of Our Time*. 2nd edn. Boston: Beacon Press.
- Schumpeter, J.A. (1942) *Capitalism, Socialism and Democracy*. New York: Harper & Brothers.