

The European debt crisis



Antoine créau



Introudction



- 27 Member States
- Created in 1957
- The euro symbol of the EU
- Began in 2009
- Greece hides its deficit

PRESENTATION OUTLINE

01

Causes of
the debt



02

The crisis and the
treaties put in place
by the EU's response



03

The risk of
propagation and
additional effects

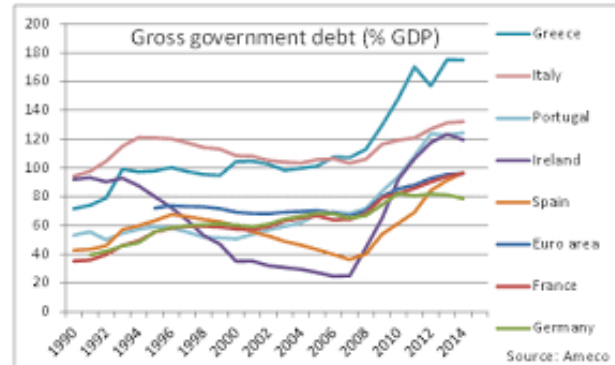


The beginning of the debt crisis



★ Greece

- Institutional failures
- Began in 2009
- Reached 113% of the GDP

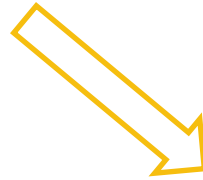


The causes of the debt crises



The common currency between states:

- the maastricht treaty
- 60% of GDP



The 2008 Global Economic Crisis :

- Investor confidence plummeted
- higher rates



High sovereign debt :

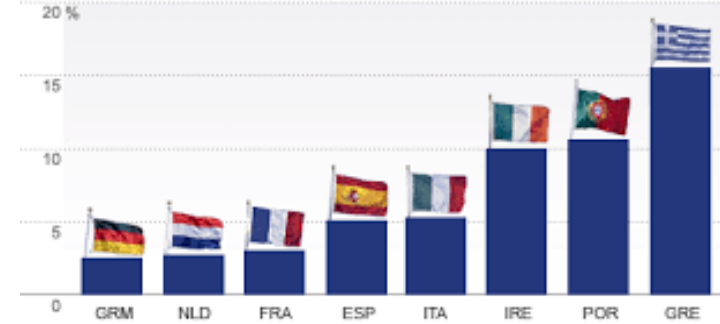
- a Lack of control

II – The crisis and the treaty implemented by the EU reaction

- Greece received in lay 2010 110 billion euro
- Ireland received financial assistance in 2010
- Portugal obtained 78 billion from EFSF and the IMF



EUROPE'S DEBT PROBLEM 10-YEAR BOND YIELDS IN WIDE RANGE



NOTE: DATA AS OF 8/16. SOURCE: BLOOMBERG



creation of stabilisation funds

EFSF

2010-2012

European Financial Stability Facility

EFFSF

European Stability Mechanism

ESM

MES

2012 - nowadays



III – Risks of propagation and additional effects



2009

beginning

- High unemployment rates
- Increased income inequality
- An increase in the number of people at risk of poverty



nowadays





Conclusion Of the presentation





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