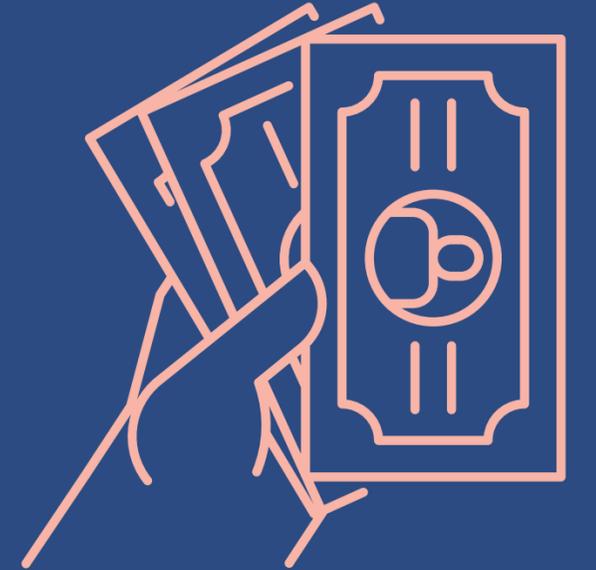




GEOPOLITICS OF EUROPE IN A  
CHANGING WORLD

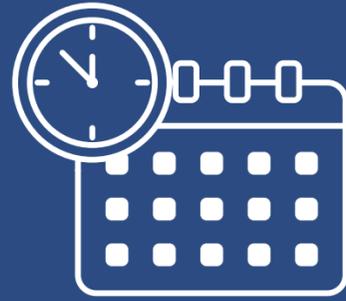


# Should EU members contribute more to EU funding ?

ANAIS ALARDET GA04 - DAVID REES



# Introduction



The EU's annual budget is set for seven years



For 2021-2027:

The budget has been fixed at 1074.3 billion euros

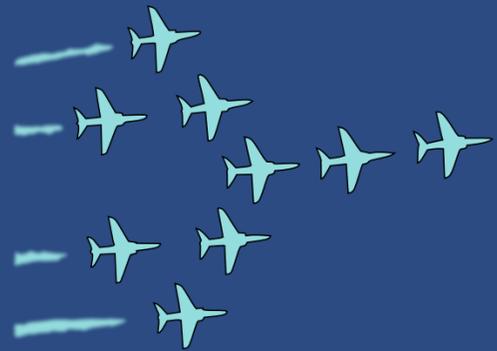
**2022**

the EU budget is 170.6 billion euros

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# Should EU members contribute more to EU funding ?

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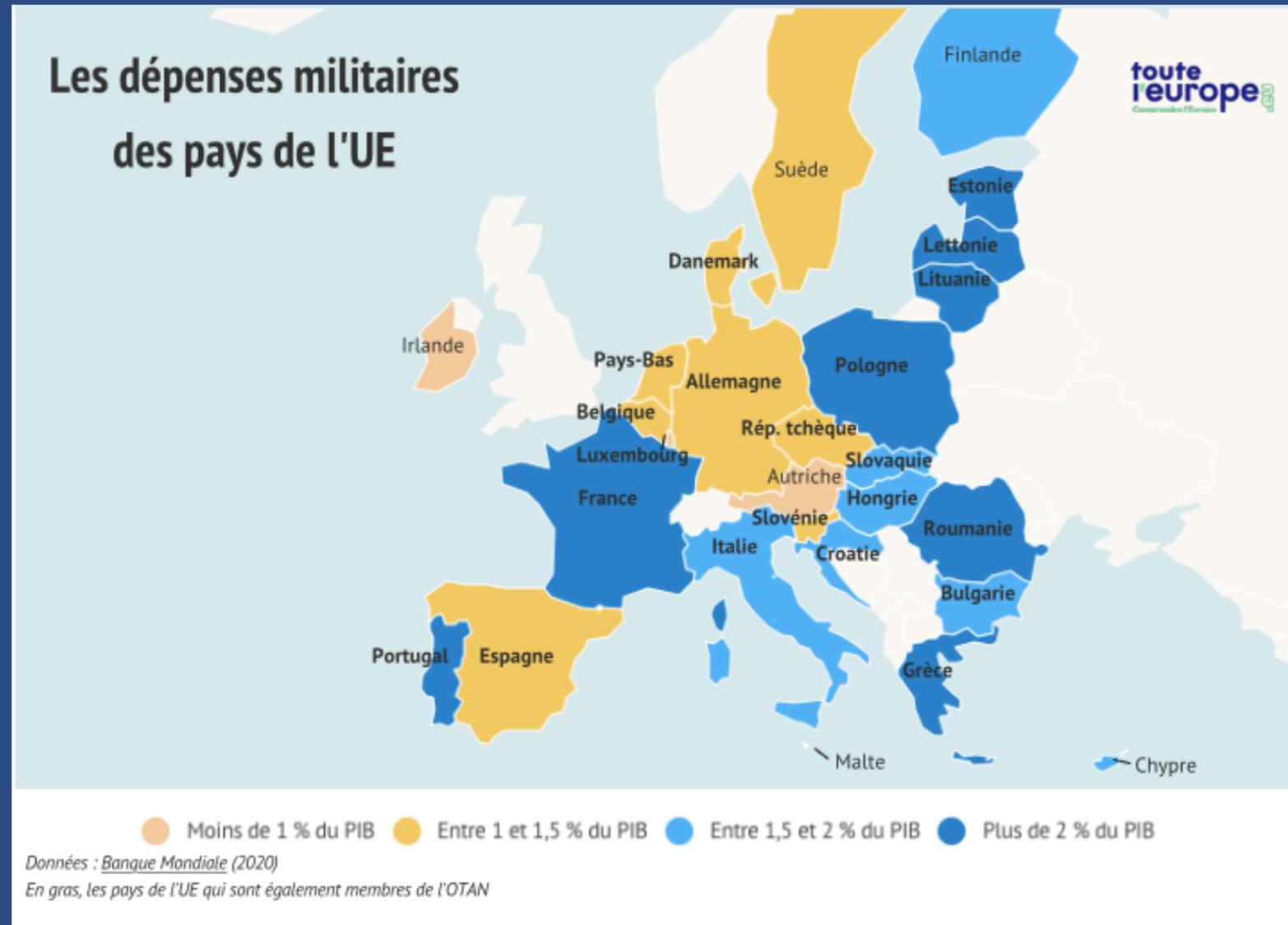


**1. The budget for military spending must be increased**



**2. From an economic point of view, the EU needs more funding**

# The budget for military spending must be increased



**2020** budget for military :



**\$232 billion**



**\$778 billion**



**\$252 billion**

After the war in Ukraine broke out EU member countries aim to review their military budget



However, for the moment the budget remains unchanged because these are future projects which have not yet been implemented, but the member states have the will to increase the budget for military expenditure and have understood that this is an important need.

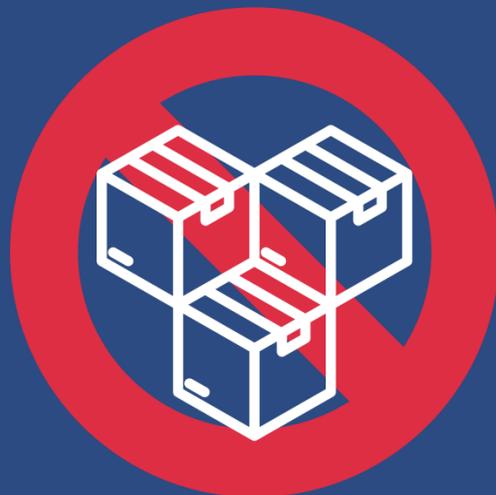
# From an economic point of view, the EU needs more funding



The war in Ukraine and covid crisis have done economic damage.

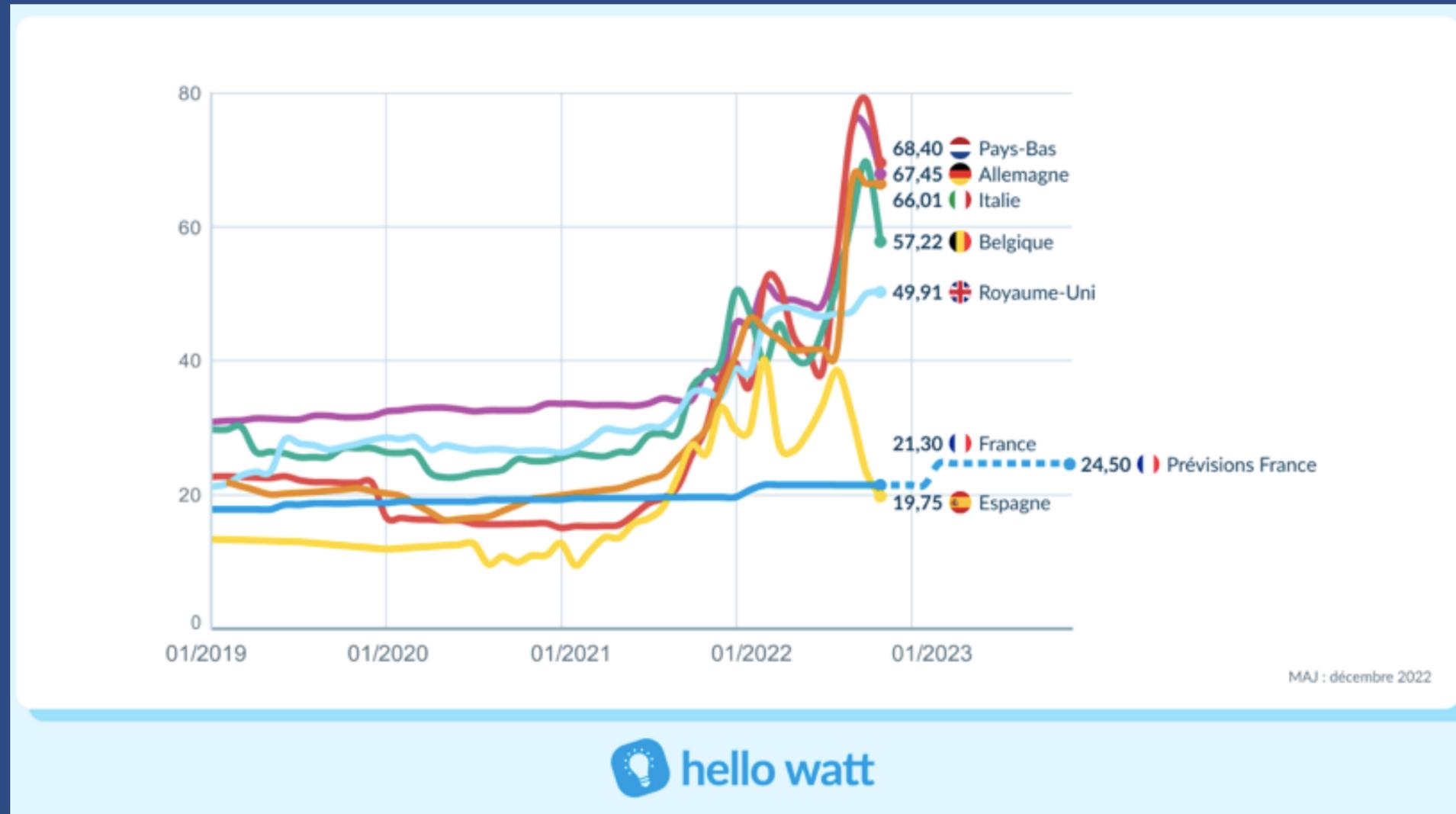


Europe had to apply heavy sanctions against Russia in support of Ukraine.



embargo on most Russian oil, capping the price of Russian oil for third countries, coal:  
embargo on Russian coal and embargo on Russian gold.

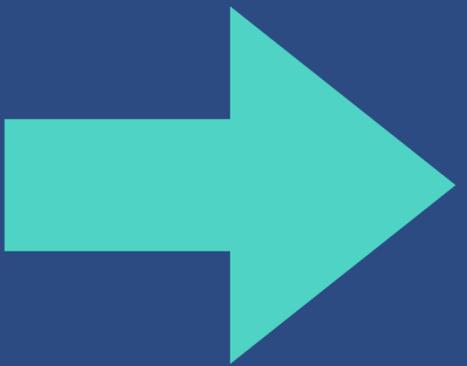
# Evolution of the price of electricity in Europe for individuals (c€/kWh)



# conclusion



EU members must increase the budget



to be able to keep its place as a great world power



defense and security



independent from other countries

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