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ITALY

General Information

- Italy is a boot-shaped peninsula located in south-central Europe
- The country covers a total area of 301 340 km²
- 3rd most populous member State of European Union with around 60 million inhabitants

Economic & Social situation

- GDP (2019): 2.443 trillion dollars; \$40,470/ capita
- Italy is part of E.U. and use Euro as its currency since 2001. Italian **corporate** entities are subject to a **corporate** income **tax**, known as imposta sul reddito sulle società or IRES, and to a regional production **tax**, known as imposta regionale sulle attività produttive or IRAP.
- The standard rates are as follows: **24%** for IRES. **3.9%** for IRAP.



COUNTRIES
LOVE SET

SWEDEN

General Information

- Sweden is a constitutional monarchy located in Northern Europe (among the Scandinavian countries)
- 4th Country in size in Europe with almost 500 000 km²
- Sweden had in 2019 around 10 300 000 inhabitants

Economic & Social situation

- GDP (2014) : 570 billion dollars ; 46 000\$ / capita
- Sweden is part of the E.U but does not use the Euro as its currency, it uses the Swedish Krona (Crown)
- Sweden has one of the highest HDI index in the world, one of the reasons being that Sweden has **the highest taxation in GDP percentage with 54,2%**
- **The Corporation tax in Swedish is 22%**



SOUTH KOREA

General Information

- South Korea is located in the center of East Asia
- Area: 100,363km²; slightly bigger than Portugal
- Population: 51 million; slightly larger than Spain

Economic & Social situation

- GDP (2018): 1.6 billion dollars; \$31,362 / capita
- 'Export-oriented high-tech manufacture' industries
- Semiconductor, Automobile, Smartphone
- 86.7% of GNI is depended on export; Geopolitical issues
- Top 10 companies(Chaebol) takes 44% of GDP
- Corporation tax rate: 25% (maximum)
- But, Chaebols enjoy a lot of advantages; 17% in actual



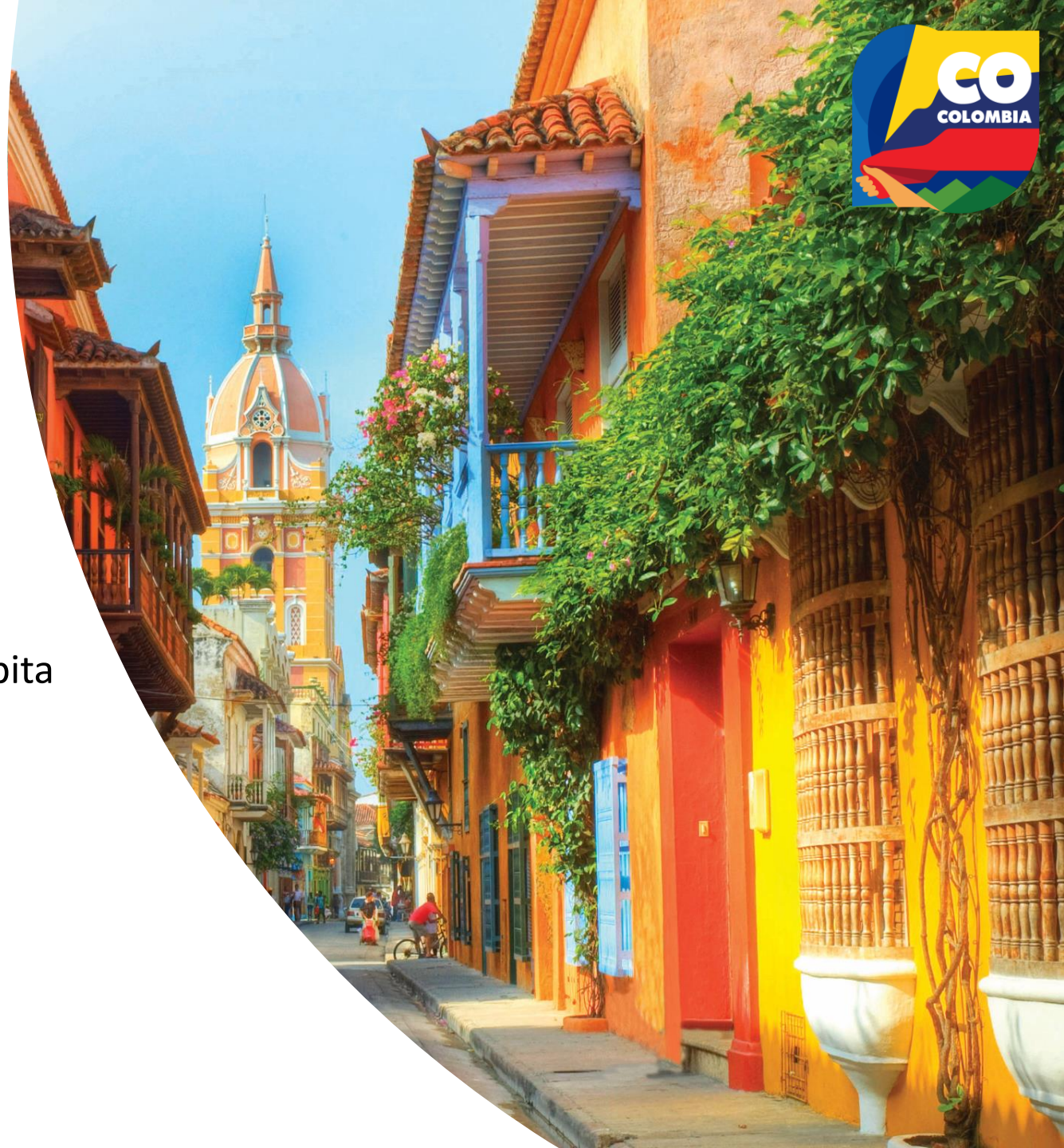
COLOMBIA

General Information

- Officially the Republic of Colombia, is a country largely situated in the north of South America
- 3th most populous country in Latin America with an estimated 48 million people in 2019
- The country covers an area of 1,141,748 km²

Economic & Social situation

- GDP (2018) : 309,2 billion dollars ; 6 301,59 \$ / capita
- Currency: Peso COP
- Corporate tax: 69,8% that includes:
 - q Income and Casualty
 - q Value Added Tax
 - q Consumption Tax
 - q Financial Transaction Tax
 - q Industry and Trade Tax
 - q Property Tax



CHILE

General Information

- **Chile** is a long narrow country which extends along the west coast of South America.
- While the coastline is over **4,000 miles** (6,437 kilometers) long, it is only about **61 miles** (91 kilometers) wide.
- Chile's 2017 census reported a **population** of **17,574,003** people.

Economic & social situation

- GDP (2019): 300.00 billion dollars; \$15,130/capita.
- The currency of Chile is the **Chilean peso (CLP or CL\$)**. It has circulated since 1975.
- The **corporate tax** in Chile is 27%. And it is classified as "**First Category Tax**".



INTRODUCTION TO ESSCALAND

- ISOLATED ISLAND
 - Population: 1,380,876
 - Area: 15,695 km²
 - GDP: \$11 billion; \$7986 / capita
 - Abundant fishing ground
 - Beautiful Coastline
- Recently democratized from Communist dictatorship
- Reorganize its economy
- Drug problems



BUSINESSES WE WANT TO SUPPORT

FISHING

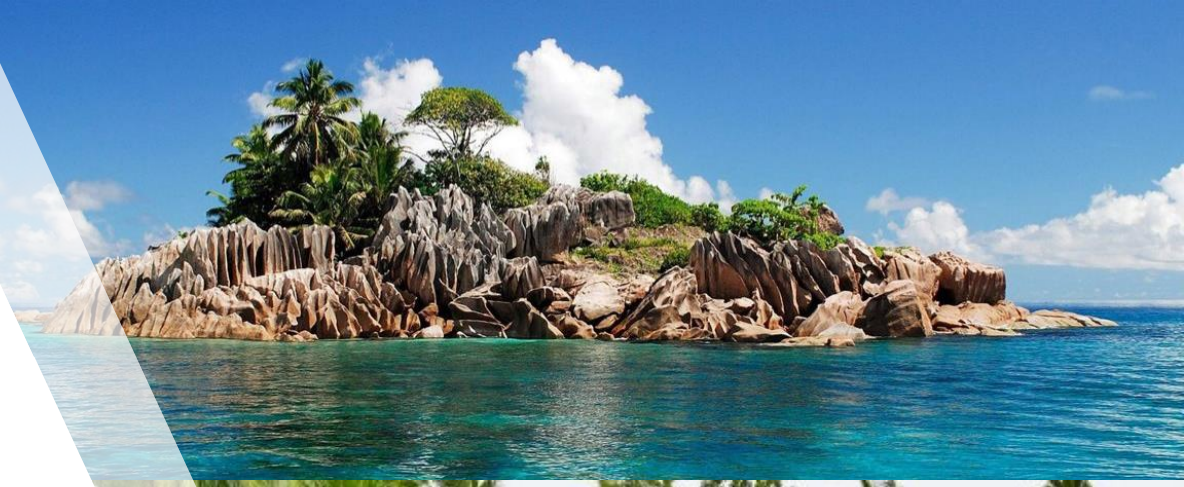
- Esscaland wants to support the local fishing industry
 - Lower Corporate Tax : 2% for any fishing company with more than 25 employees, smaller companies are not taxed
 - High Import taxes on sea products : 45 %
 - The state can help by subsidizing big investments from fishing companies (like for buying new fishingboats or innovating fishing technics)
- Border Control of the waters to prevent from piracy
 - Special navy police corps to protect Esscaland's waters
 - Strict control of goods and fishing boats at the border



BUSINESSES WE WANT TO SUPPORT

TOURISM

- Esscaland wants to encourage tourism on the island
 - Lower Corporate Tax : Esscaland will have only a 5% tax on all companies dedicated to promoting tourism on the island.
 - Lower tourist tax: A tax of 1 euro charged per night on the island. People under 18 will be exempt.
 - Esscaland will not have an entry or departure tax for people who want to visit the island.
- The money collected from the tax goes to:
 - Tourist tax
 - National Airport
 - National Taxi
 - National Security



BUSINESS WE DON'T SUPPORT

- **ALCOHOL**
- **CIGARETTES**
it hurts mainly the young generation
- **INTENSE AGRICULTURE is forbidden**
to preserve the nature and also for tourism
- Impose **higher corporate taxes (almost 50%)** on tobacco and alcohol companies is the single most effective way to encourage users to quit and prevent children from starting to smoke and to drink too much.
- **Forest rangers** assist in preserving forests by maintaining public lands, campgrounds, roads and trails, and by helping with preventing and fighting fires.



WHERE WE WANT TO SPEND THE BUDGET?

- PUBLIC SECURITY
relieve tourists
- PUBLIC TRANSPORTATION
airport, train, taxi
- BORDER CONTROL
protect marine resources
block drug dealers
- PROTECT NATURE
maintain beautiful coastline, fishery resources

