

***INT 356 European Economics***  
***Exam Revision 2020***

What is the current relationship of Turkey with the EU, and what do you think about Turkey's future?

I export 15,000 lawnmowers from France to the USA. The elasticity of my product is -2. The value of the dollar increases by 10%. What are my future sales likely to be?

What is the history of the Common Agricultural Policy, and why is/was the CAP so important?

Explain the Greek debt crisis, the solutions imposed by the Troika, and the economic and social results

The US thought that Airbus would be a failure?  
Why, and what happened?

Which criteria need to be fulfilled to join the EU?  
(and – what is meant by PCC, CC, EMU,  
Stability Pact)

What criteria should Croatia fulfil in order to join EMU (Economic and Monetary Union – the Eurozone)?



What are the macroeconomic data from your country?

Unemployment

Growth rate

Interest Rate (10Y bonds)

HDI position and score

Gini score

What is speculation, and what was the first speculative bubble or crisis?

Describe one Fiscal Policy or Evasion, and the effects on society when changes are made to that policy

Give an example of Lobbying in the  
European Union

What do you see as the future the  
European Union?

What was the cause of the Brexit, and how do you think it will end?