

ESSCA. European Economics 2022

Exam preparation

3 hour exam

- 50 marks for section A (short answers)
- 50 marks for section B (long answers)

Section A

- The short answers section will include the following topics:

- Turkish entry in the EU and European enlargement
- The Maastricht criteria
- Elasticity and its effect on exports
- The CAP
- The Eurozone
- Schengen
- The Brexit
- The institutional history of the EU (ECSC / EEC / EU / EMU...)
- Macroeconomics – the use and affect of changing the Interest Rate
- Government debt
- Airbus and Boeing
- Gini score and HDI
- Fiscal Policy
- Speculation
- The Wall Street Crash and the New Deal

Section B

- Section B will have 2 long-answer questions worth 25 marks each
 - Describe one Fiscal Policy for a specific country. Suggest changes and explain the economic, political and social consequences of those changes.
 - Describe one case of lobbying in the EU with inhouse and external costs, objectives and results (if available)