Economic Growth

Group 4

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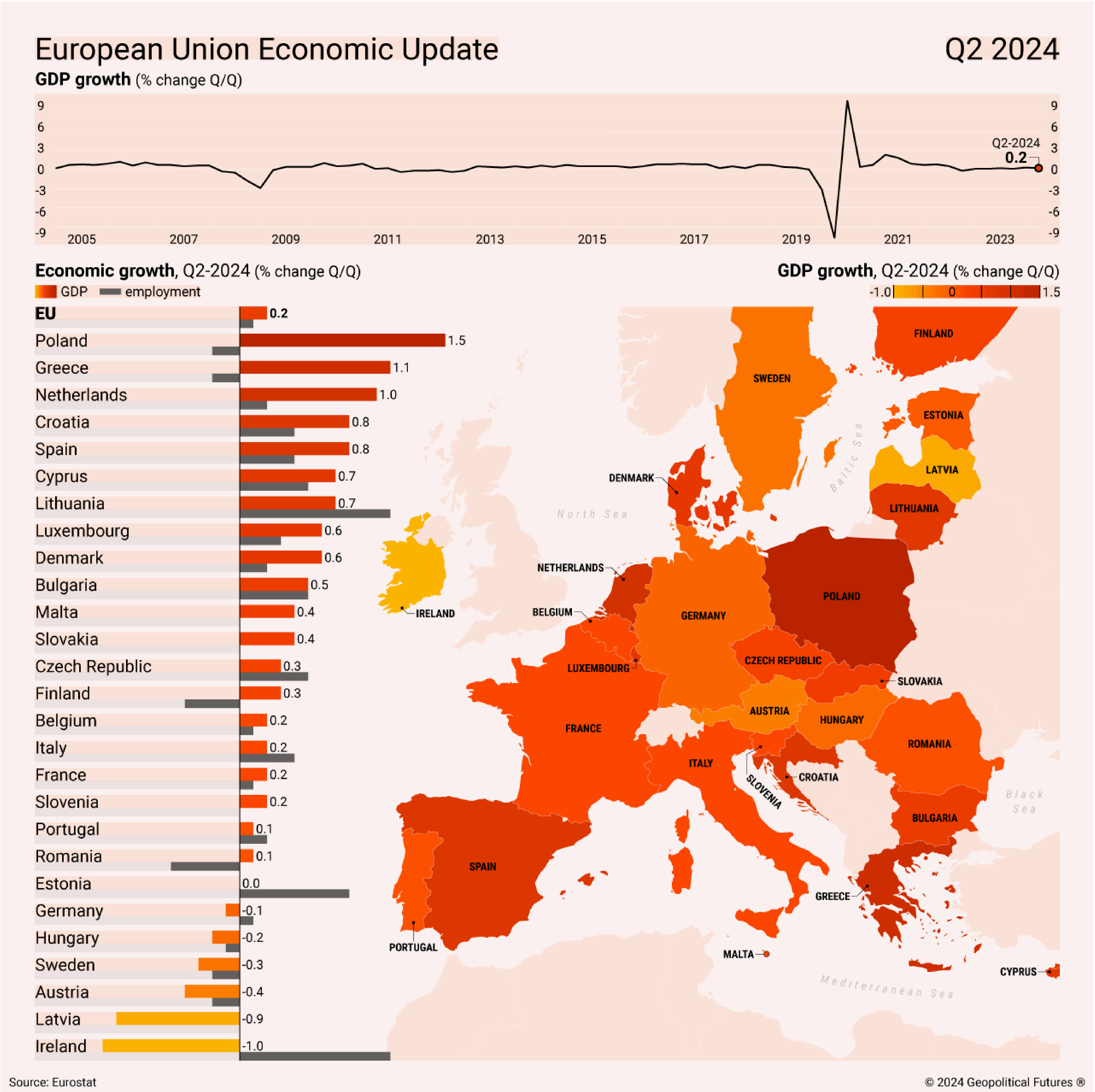
1. Introduction & Definition

“**Economic growth** refers to the sustained increase in the real output of an economy over time, typically measured by the percentage change in real GDP or real GDP per capita.”

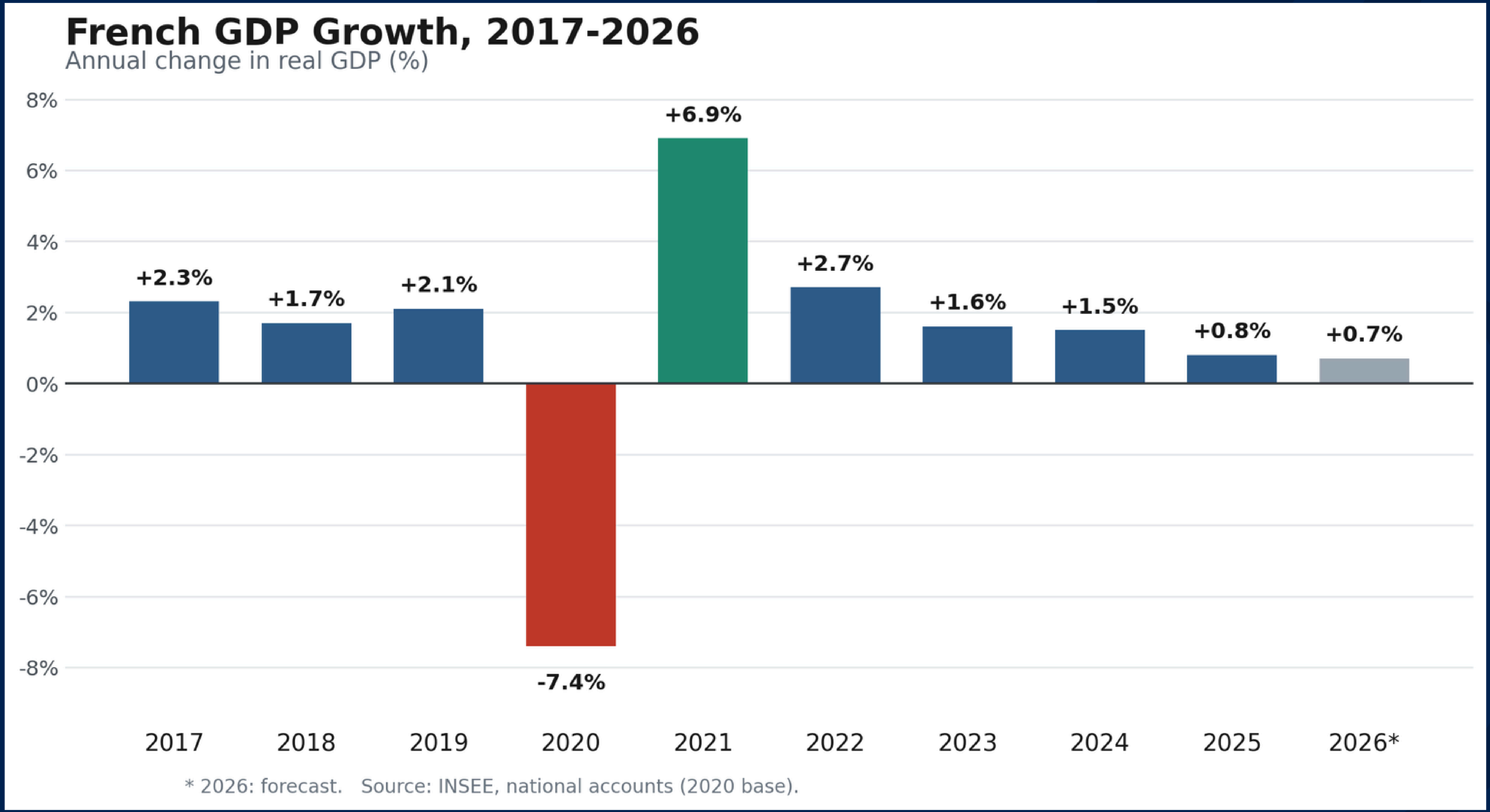
Example: If a country produces more cars, houses, food, and services this year than last year, its economy has grown.

“So in very simple terms, economic growth means that a country is creating more wealth and producing more goods and services over time.”

2. Rate of growth in the Eurpean Union



Economic Growth of France from 2017 to 2026



NB : In 2020, Covid caused a historic drop of 7.4%, followed by a 6.9% rebound in 2021

Conclusion

Overall, economic growth must be read across countries, indicators, and time to be properly understood.

Thank you .