

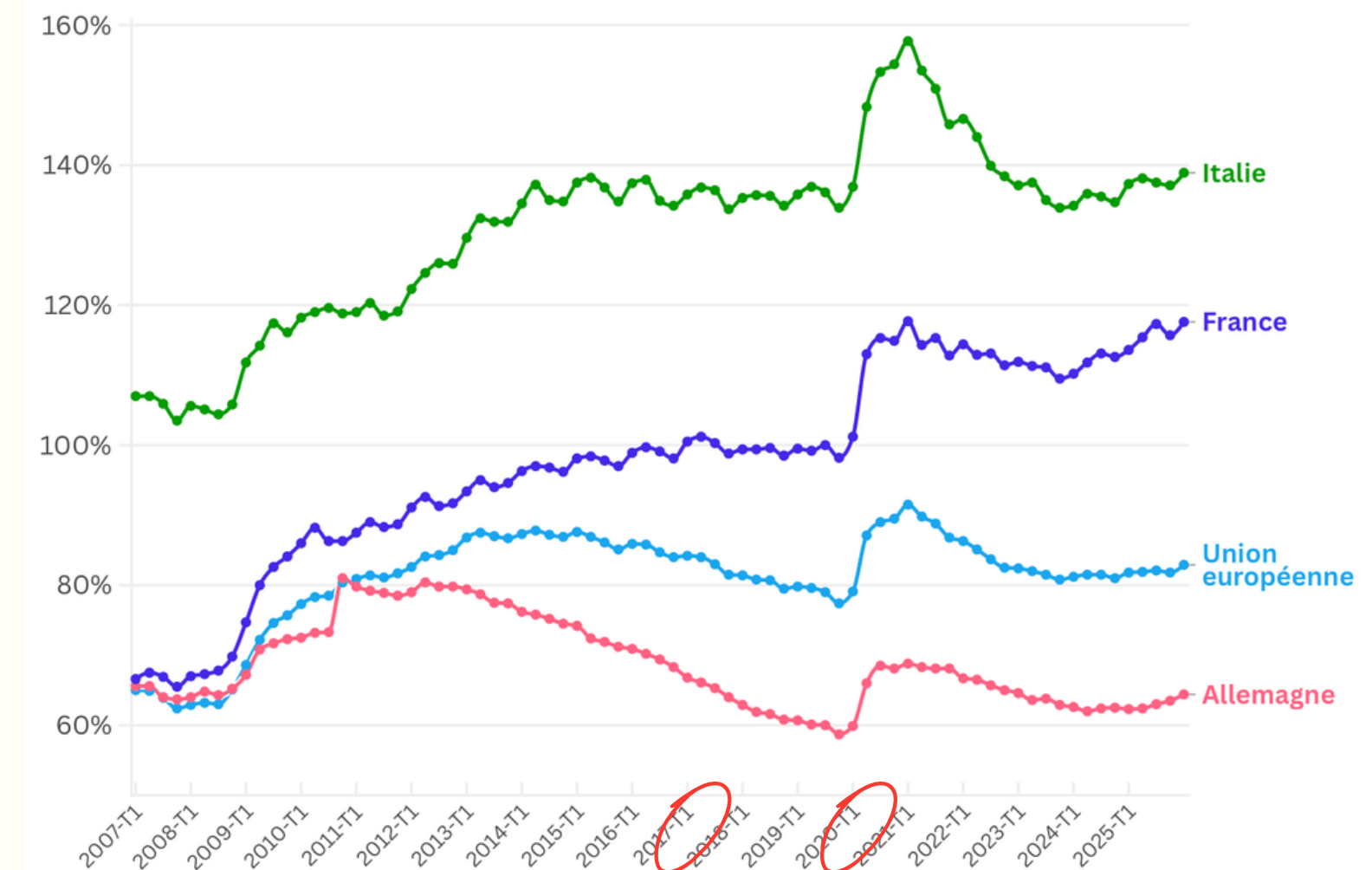
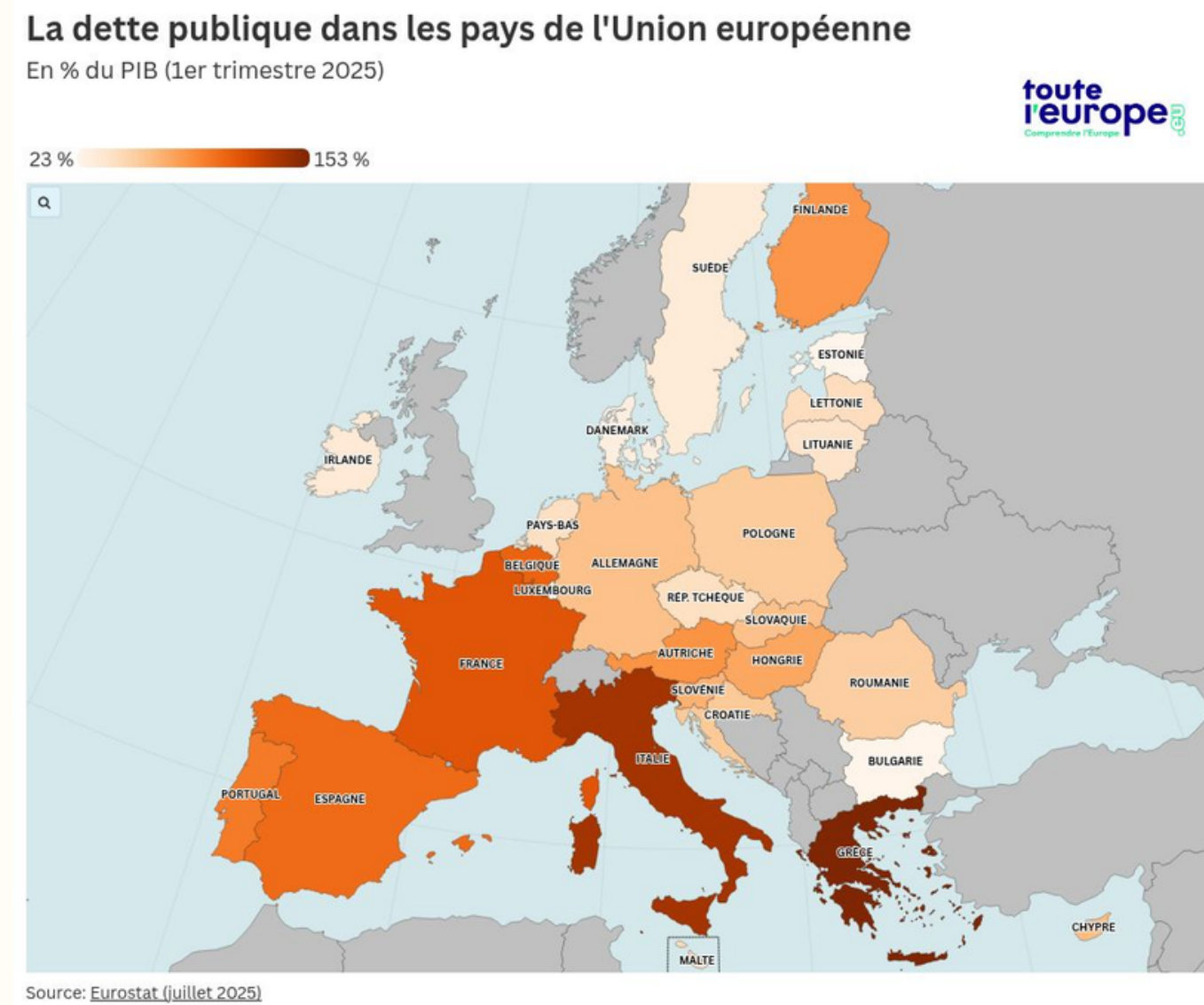
THE FRENCH DEBT



by Marie-Charlotte Martin, Constant Besnard, Viktoria Hausknecht, Emma Socheleau and Robin Dandois



The public debt of european countries



Link = <https://www.toutteleurope.eu/economie-et-social/la-dette-publique-des-etats-de-l-union-europeenne/>

Who are the creditors and what borrowing implies?

Who are the creditors?

Foreign investors (55–60%)

Vanguard

BlackRock



French actors (~20%)



Banque de France (~19%)



What does borrowing imply?

- Reliance on foreign trust
- Spread vs. Germany
- Loss of sovereignty
- Diplomatic weakness

Conclusion

Ranking

France downgraded



by Marie-Charlotte Martin, Constant Besnard, Viktoria Hausknecht, Emma Socheleau and Robin Dandois