



DEAKIN
UNIVERSITY



ESSCA

GOODS AND SERVICES TAX

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TABLE OF CONTENTS

1. What is GST?

2. How it works in Australia

3. Deakinland GST

4. Environmental, social and economic reasons

5. Different Rates

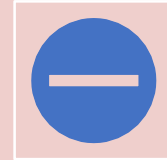
6. Tariffs

Webliography

WHAT IS GST?



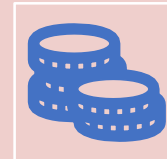
The Good and Services tax known as GST is an indirect tax charged by registered businesses on the supply of most goods and services for consumption.



GST is also applied to imported goods.



Essential products are exempted from the GST such as fresh foods, some education courses, some medical and health services



Exports are also exempted from the GST



HOW DOES GST WORK IN AUSTRALIA?



- Goods and services tax (GST) came into effect in Australia on 1 July 2000.
- The Current rate is flat 10% which is imposed upon the consumption of goods and services in Australia.
- GST revenue is collected by ATO and distributed to the State Governments under an agreement between the Federal and State Governments



HOW GST WORKS IN DEAKINLAND



- Categorized into different tax rates
 - Zero rate
 - 10%
 - 20%
- Working towards a sustainable environment



REASONS FOR CHANGING TAX

The background of the image is a dark, textured surface. In the lower half, there is a close-up of a calculator with a small display screen and several buttons. To the right of the calculator, there is a document with a table of numbers. The table has two columns, with the left column containing numbers like 114811, 114922, 114940, 115029, 115029, 183912, 211550, 1862708, and 921589. The right column contains numbers like 114811, 114922, 114940, 115029, 115029, 183912, 211550, 1862708, and 921589. The text "REASONS FOR CHANGING TAX" is overlaid in large, white, bold, sans-serif capital letters.

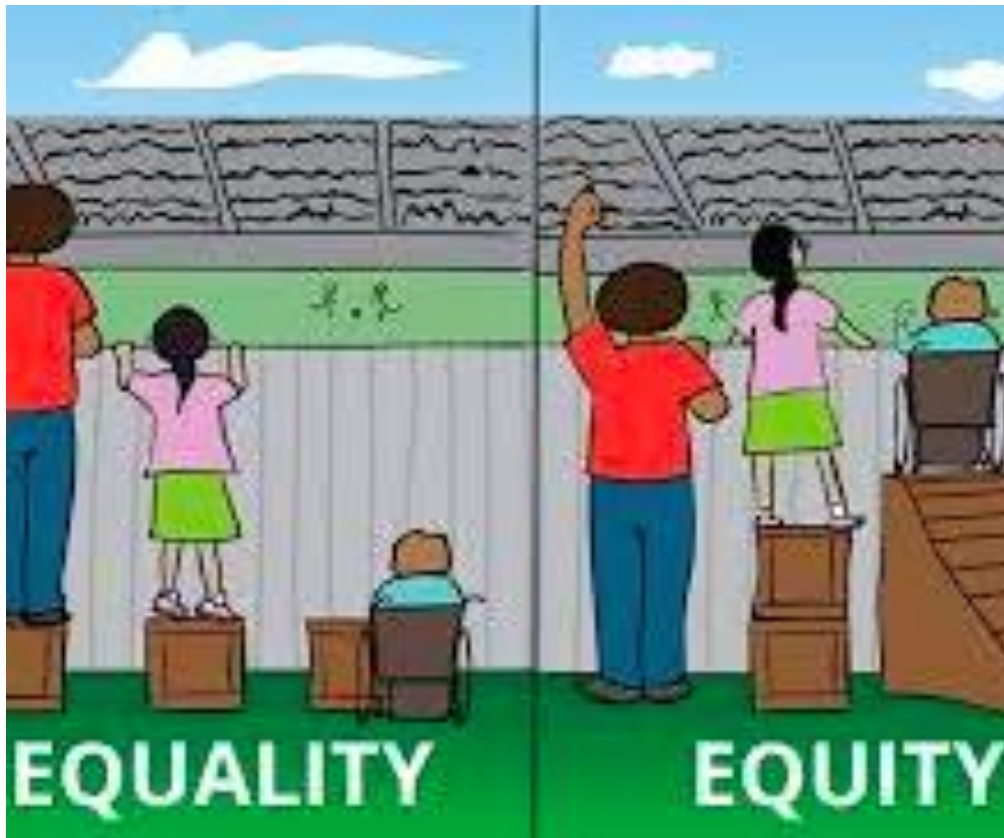


ENVIRONMENTAL REASONS

- Government wants a green sustainable environment
- Less emissions to ensure Deakinland is clean and protected



SOCIAL POLICY



- Equity

- > Equity = Moral equality

- > Using the State's influence on the distribution of goods and services to ensure fair treatment for all citizens





ECONOMIC REASONS

- **Protect local businesses**
- **Help increase Deakinland GDP**
- **Maintain and grow employment within the Deakinland economy**



ZERO RATE

- Fresh fruit and vegetables (health)
- Menstrual products (equity)
- Eco-friendly packaged water (health)
- Cars for disabled people to use (equity)
- Medicines (health)
- Solar Panels
- Use of public transport
- Physical wellbeing services i.e., gym membership



STANDARD RATE – 10% ON GOODS&SERVICES

10% GST CALCULATOR

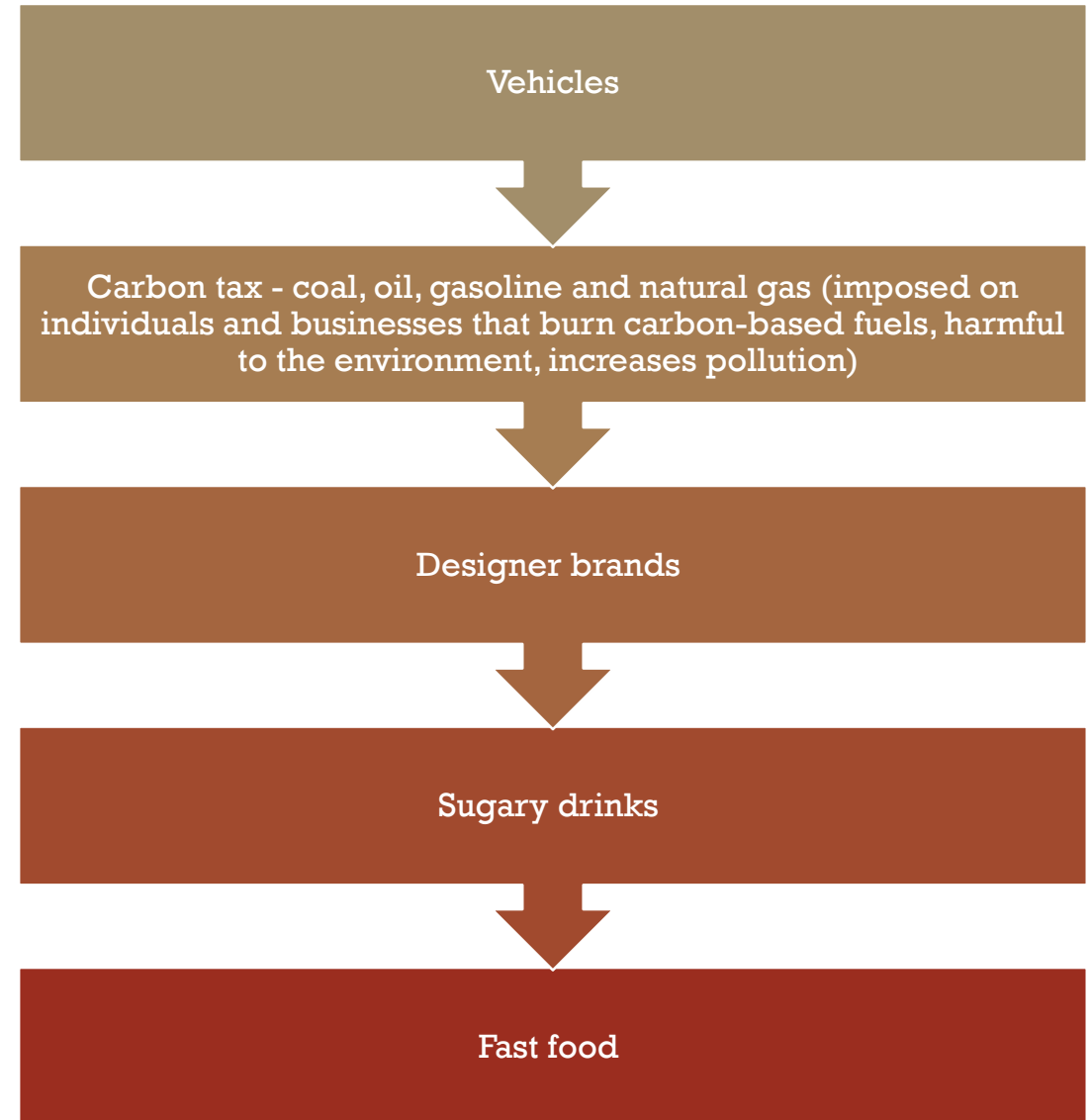
Price including GST	\$	110
GST(10%)	\$	10
Price excluding GST	\$	100

Clear

Powered by GSTCalcu

- Bottled water packaging
- Plastic Products without eco-friendly alternatives
- Clothing items (except designer brands)
- Bread
- Dairy Products (Cream, milk, butter cheese and eggs)
- Household products – sprays





SWEDEN



- GDP has grown by 58% between 1990 and 2013 since the introduction of a carbon dioxide tax which helped contribute to a 23% reduction of greenhouse gas emissions over the same period



IMPORT TARIFFS

- Tariff in place to protect local companies in Deakinland
- Pollution



Winners	Losers
Domestic Industries – uncompetitive on world markets	Foreign exporters
Workers within Deakinland	Domestic consumers who pay higher prices
	Domestic exporters who experience tariffs



WEBLIOGRAPHY

- European Environment Agency. Designing tax systems for a green economy transition<https://www.eea.europa.eu/highlights/designing-tax-systems-for-a>
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<https://odi.org/en/publications/equity-in-development-why-it-is-important-and-how-to-achieve-it/>
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Thank you for
listening!

