



Wealth and Inheritance TAX

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Taxes

in

CAMEROON

01

VAT

The VAT in cameroon is **19.25%** with the additional communal cants since **2005**.

02

EXCISE DUTY

Affects most health hazardeous goods such as alcoholic beverages and luxury goods. a standard rate of **25%** and a reduce rate of **12.5 %** (vehicles) and **2%** have been for communication services

03

Special Exoneration

Reduce rate **5%** on some goods and services as children's car seats and home energy

04

Special Income tax

this tax applies to the provision of services billed abroad. depending on tax treaties; it can be deductible in the foreign countries.

05

Personal income tax (IRPP)

the tax is calculated by applying the rate of **33%** on net income or profit for person with propertu income.

Inheritance Tax – France



Different cases scenario

If married or not
If there is a will or not
If there is a close family or not



Tax reduction

Donation and inheritance: tax reduction for a period of 15 years

TRANSMISSION	DONATION	INHERITANCE
Online direct		€100,000
Between brothers and sisters		€15,392
Between nephews and nieces		€7,567



Rates of inheritance rights

Net taxable share after allowance	Taxation rate
Up to €8,072	5%
Between €8,072 and €12,109	10%
Between €15,932 and €552,324	20%
Between €552,325 and €902,838	30%
Between €902,839 and €1,805,677	40%
Above €1,805,677	45%

Wealth Tax – France

The assets

Applies on:

- Built buildings and undeveloped building (30% reduction on main residence)
 - Investments on real estate
 - Lifeinsurance contracts

The application

Fraction of taxable net worth of wealth	Applicable rate
Not more than 800 000 €	0 %
Higher than 800 000 € and less than or equal to 1 300 000 €	0.50 %
Higher than 1 300 000 € and less than or equal to 2 570 000 €	0.70 %
Higher than 2 570 000 € and less than or equal to 5 000 000 €	1 %
Higher than 5 000 000 € and less than or equal to 10 000 000 €	1.25 %
Higher than 10 000 000 €	1.50 %

**Best tax system in
Esscaland**

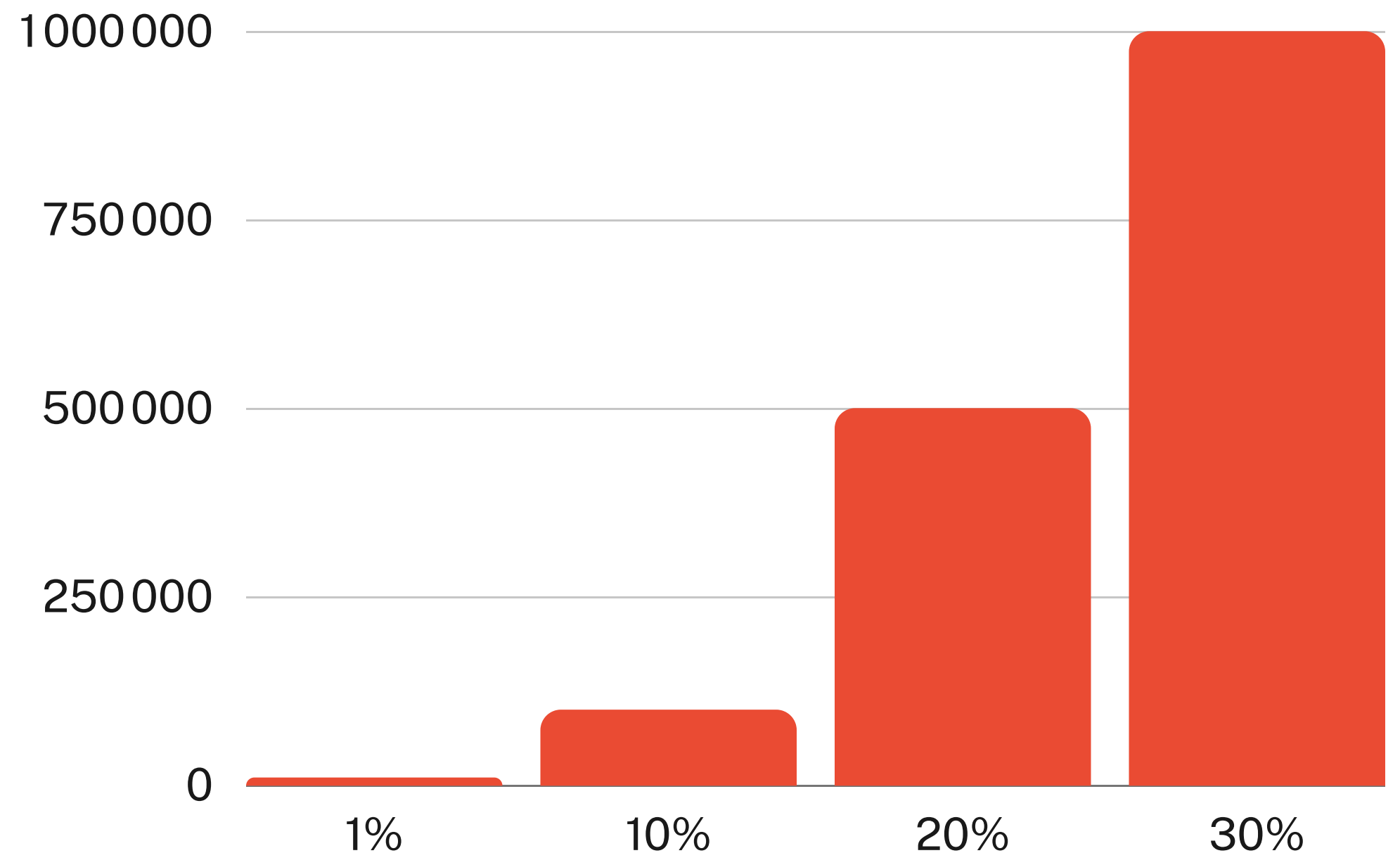
TAXES

Inheritance Tax

What Esscaland could be put in place for a better organization of theses tax ?

- More equity in the taxation system
- Less percentage on taxes

Exemple of a tax on succession



French Model

We think that the French model is a very good intermediary to the old wealth tax. Indeed, it is less severe and therefore it is less likely to scare away rich company managers who contribute greatly to the economic development of a country

Fraction de la valeur nette taxable du patrimoine	Taux applicable
N'excédant pas 800 000 €	0 %
Supérieure à 800 000€ et inférieure ou égale à 1 300 000 €	0.50 %
Supérieure à 1 300 000 € et inférieure ou égale à 2 570 000 €	0.70 %
Supérieure à 2 570 000 € et inférieure ou égale à 5 000 000 €	1 %
Supérieure à 5 000 000 € et inférieure ou égale à 10 000 000 €	1.25 %
Supérieur à 10 000 000 €	1.50 %

Wealth tax

Esscaland

Thank you !

Don't hesitate if you have
questions

